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SHARP& TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Prime Securities Limited for the Quarter ended June 30, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Prime Securities Limited

Introduction

We have reviewed the accompanying statement of unaudited Consolidated financial results of Prime Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and Group's share of loss in its associate for the quarter ended June 30, 2026 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

Scope of the Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results/ share of profit/ (Loss) of the following entities:

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Sr No	Name of the Entities	Relationship
1	Prime Securities Limited	Holding Company
2	Prime Research and Advisory Limited	Subsidiary
3	Prime Litmus Investment Management Limited	Step-down Subsidiary
4	Prime Litmus Ventures LLP	Step-down Subsidiary
5	Prime Trigen Wealth Limited (Formerly known as Prime Funds Management Limited)	Subsidiary
6	Prime Advisory Partners Limited	Subsidiary
7	PRAL Management Consultancies LLC	Subsidiary
8	Ark Neo Financial Services Pvt. Ltd.	Associates

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

The Component auditor of wholly owned subsidiary PRIME RESEARCH AND ADVISORY LIMITED had given following EOM in its review report of Consolidated Financial Results for June 30, 2026.

"We draw attention to Note 3 to the Statement of Unaudited Consolidated Financial Results, which describes the settlement entered into by the Company with its customer on June 04, 2026, in respect of claim relating to corporate advisory services. Pursuant to the settlement, the Company reassessed the recoverability of the related receivable and recognised the consequential adjustment as an Exceptional Item in the Statement of Profit and Loss for the quarter ended June 30, 2026. Our conclusion is not modified regarding this matter.

Our conclusion is not modified in respect of this matter *"(Refer note 3 to the statement)*

Our conclusion is not modified in respect of this matter.

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ICAI
Regn. No.
109983W

The auditor of the Associate company namely ARKNEO FINANCIAL SERVICES PRIVATE LIMITED had given following EOM in its review report for June 30, 2026.

"We draw attention to Note 2 to the accompanying Statement, which describes the basis for recognition of Deferred Tax Assets as at June 30, 2026. As stated therein, the recognition is based on management's assessment that it is probable that sufficient future taxable profits will be available for utilisation of the deductible temporary differences and carried forward tax losses, as applicable, having regard to the approved business plans, financial projections, expected future operating performance and the proposed financial support from the promoters/investors. The said note also states that the Company has a negative net worth as at June 30, 2026 and that management will continue to reassess the recoverability of the Deferred Tax Assets at each reporting date based on the prevailing facts and circumstances.

Our conclusion is not modified in respect of this matter."

Our Conclusion is not modified with respect to these emphasis of matters referred above.

Other Matters

We did not review the unaudited consolidated financial results of 1 subsidiary and unaudited standalone financial results of 1 subsidiary incorporated in INDIA and 2 foreign subsidiaries included in the statement whose financial information reflects total revenues of Rs. 1,098 lakhs, total net profit/ (Loss) after tax of Rs (671) lakhs, total comprehensive income/ (loss) of Rs (680) lakhs for the quarter ended June 30, 2026, respectively, as considered in the Statement. These interim financial results have been reviewed by the other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including the conversions from reporting currency to the local currency for foreign subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph above.

The statement includes the Group share of unaudited standalone loss after tax of Rs. 35 lakh for the quarter ended June 30, 2026, and unaudited standalone Total Comprehensive income of Rs. (35) lakh for the quarter ended June 30, 2026, respectively, with respect to 1 associate. The unaudited standalone financial results have been reviewed by other auditor and have been approved and furnished to us by the management and our conclusion on the statement, in so far it relates to the

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants amounts and disclosure included in respect of the Associates is based solely on the review reports of such other auditor.

Our conclusion is not modified in respect of these other matters

For Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 109983W
By the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Parthiv S. Desai
Partner
Membership No. 042624
UDIN: 26042624ATZVRF8055

Place: Mumbai
Date: July 23, 2026

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited) #	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
I	**Revenue from Operations**				
	Fee and commission income	**2,653**	2,934	3,961	**12,768**
II	**Other Income**				
	i) Interest income	**66**	77	62	**275**
	ii) Dividend income	**2**	-	-	**1**
	iii) Net gain on fair value changes				
	- Realised	**162**	9	29	**627**
	- Unrealised	**485**	-	570	-
	iv) Others	**0**	58	69	**128**
	Total Other Income	**715**	144	730	**1,031**
III	**Total income (I+II)**	**3,368**	3,078	4,691	**13,799**
	Expenses				
	i) Finance cost	**36**	37	10	**87**
	ii) Fee and commission expense	**29**	580	278	**1,577**
	iii) Net loss on fair value changes				
	- Unrealised	-	536	-	**470**
	iv) Impairment on financial instruments	**124**	105	862	**1,427**
	v) Employee benefit expenses	**2,129**	2,058	1,191	**6,310**
	vi) Depreciation and amortisation expense	**98**	98	51	**347**
	vii) Other expenses	**313**	258	653	**1,742**
IV	**Total expenses**	**2,729**	3,672	3,045	**11,960**
V	**Profit / (loss) before exceptional items and tax (III-IV)**	**639**	(594)	1,646	**1,839**
VI	Exceptional items (net)	**(133)**	(1,178)	-	**(1,178)**
VII	**Profit / (loss) before tax (V+VI)**	**506**	(1,772)	1,646	**661**
VIII	**Tax expenses**				
	- Current tax charge	**222**	(58)	518	**839**
	- Earlier year's tax charge / (credit)	-	25	-	**29**
	- Impact on deferred tax liability due to change in tax rate	-	-	-	-
	- Deferred tax liability/ (asset) on temporary differences	**48**	(447)	40	**(1,640)**
IX	**Profit/ (loss) after tax (VII-VIII)**	**236**	(1,292)	1,088	**1,433**
X	Share of Profit/ (Loss) of Associate	**(35)**	(30)	(40)	**(117)**
XI	**Profit after Tax and Share of Profit / (Loss) of Associate (IX+X)**	**201**	(1,322)	1,048	**1,316**
	Profit/ (loss) attributable to				
	- Owners of the Company	**349**	(1,093)	1,048	**1,547**
	- Non-controlling interest	**(148)**	(229)	0	**(231)**
XII	**Other comprehensive income**				
	a) I) Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined employee benefit plans	**(37)**	19	(25)	**34**
	(b) Remeasurement gain / (loss) on fair valuation of investments in equity instruments	**115**	2,563	237	**3,047**
	II) Income tax relating to items that will not be reclassified to profit or loss	**(6)**	(377)	(28)	**(452)**
	b) I) Items that will be reclassified to profit or loss	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income/ (a+b)	**72**	2,205	184	**2,629**
XIII	**Total comprehensive income for the quarter/ year (XI+ XII)**	**273**	883	1,232	**3,945**
XIV	i) Paid-up equity share capital (face value Rs. 5 each)	**1,697**	1,695	1,681	**1,695**
	ii) Other equity				**23,949**
XV	**Earnings per equity share**				
	(Rs. not annualised for a part of the year)				
	- Basic (amount in Rs.)	**0.70**	(3.91)	3.23	**3.91**
	- Diluted (amount in Rs.)	**0.68**	(3.84)	3.15	**3.81**

Refer note no. 8

Shah & Tannan Associates Chartered Accountants Regn No. 109983W

PRIME SECURITIES LIMITED MUMBAI

Consolidated Notes:

1 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The consolidated financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on July 23, 2026. The results for the quarter ended June30, 2026, have been reviewed by the statutory auditors of the Company and they have expressed an unmodified audit conclusion on these consolidated financial results. The results are available on the stock exchanges websites atwww.bseindia.com/ www.nseindia.com and on the website of the Company at www.primesec.com.

2 The consolidated financial results include the unaudited financial results of subsidiary companies as referred in note 10 and the share of profit / (loss) attributable to the extent of holding based on audited financials of associate i.e. Ark Neo Financial Service Private Limited.

3 During the previous year, Prime Research and Advisory Limited ("PRAL") had filed a claim before the Hon'ble National Company Law Tribunal ("NCLT") amounting to Rs.2,795 lakhs in respect of Corporate Advisory Services rendered, comprising invoiced amounts and unbilled work-in-progress. Based on an assessment of the contractual arrangements, transaction records, legal opinion obtained from independent external legal counsels and other relevant evidence, PRAL had recognised an allowance of Rs.1,178 lakhs under its Expected Credit Loss ("ECL") policy, which was disclosed as an Exceptional Item. During the quarter ended June 30 2026, PRAL entered into a settlement agreement with the customer on June 4 2026, whereby the parties agreed to settle the claim for a consideration of Rs.1,750 lakhs, subject to the terms of the settlement agreement. Consequent to the settlement, PRAL reassessed the recoverability of the outstanding receivable and recognised an additional allowance of Rs.133 lakhs in accordance with Ind AS 109 requirements, which has been disclosed as an Exceptional Item in the Statement of Profit and Loss. Pursuant to the settlement agreement, the legal proceedings before the Hon'ble NCLT stand resolved in terms of the

4 During the quarter, Prime Trigen Wealth Limited ("PTWL") has recognised deferred tax assets amounting to Rs. 241 lakhs, based on management's projections of future taxable profits and the business plans prepared by the management. The realization of such deferred tax assets is dependent upon the achievement of these projections and the availability of sufficient future taxable income.

5 As at June 30, 2026 the Holding Company has the following subsidiaries/ associates:

Subsidiaries:

Prime Research and Advisory Limited - Incorporated in India - Wholly-owned Subsidiary of Prime Securities Limited
Prime Trigen Wealth Limited - Incorporated in India - 84.06% Subsiadiary of Prime Securities Limited
Prime Advisory Partners Limited - Incorporated in United Kingdom (UK) - 97.83% Subsidiary of Prime Securities Limited
PRAL Management Consultancies LLC - Incorporated in United Arab Emirates (UAE) - Wholly-owned Subsidiary of Prime Securities Ltd

Stepdown Subsidiaries:

Prime Litmus Investment Management Limited - Incorporated in India - 75% Subsidiary of Prime Research & Advisory Limited
Prime Litmus Ventures LLP - Incorporated in India - 99.80% Subsidiary of Prime Research & Advisory Limited

Associates:

Ark Neo Financial Services Private Limited - Incorporated in India - 41.68% Associate of Prime Securities Limited

6 The Group has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.

7 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.

8 The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and the unaudited figures of nine months ended December 31, 2025, respectively.

9 Previous quarter / period and year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter / period presentation, the impact of such restatements / regroupings are not material to Financial Statements.

For Prime Securities Limited

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

PRIME SECURITIES LIMITED MUMBAI

Jayakumar

Mumbai,
July 23, 2026

N. Jayakumar
Managing Director and Group CEO
(DIN: 00046048)