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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Audited Standalone Financial Results of Prime Securities Limited for the Quarter and Year ended March 31, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Prime Securities Limited

Opinion

We have audited the accompanying standalone financial results of **Prime Securities Limited** ("the Company"), for the Quarter and year ended March 31, 2026 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with recognition and measurement principles laid down in Indian accounting standards ("Ind AS"), and other accounting principles generally accepted in India, of the net (loss) for the quarter and net profit for the year and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026 respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

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Emphasis of matters

As mentioned in Note 3 to the statement, the company has recognised Minimum Alternate Tax (MAT) for the first time consisting of eligible but unutilised MAT paid in the past years. We have been represented that based on its projections, the company will be able to utilise the tax credit in the future years.

Our opinion is not modified with respect to this emphasis of matter

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of annual audited standalone financial statements.

The Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net (Loss) / Profit for the quarter and year end respectively and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively, which are subjected to limited review by us.

Our opinion is not modified in respect of these other matters.

For Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 109983W
By the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Tirtharaj Khot
Partner
Membership No. 037457
UDIN: 26037457DGFLIQ2512

Place: Mumbai
Date: May 29, 2026

PRIME SECURITIES LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31-Mar-26 (Audited) #	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) #	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I	**Revenue from Operations**					
	Fee and commission income	**725**	1,296	375	**4,625**	**4,824**
II	**Other Income**					
	i) Interest income	**16**	15	33	**69**	**195**
	ii) Dividend income	-	-	-	**101**	**101**
	iii) Net gain on fair value changes					
	- Realised	**1**	2	44	**533**	**163**
	- Unrealised	-	-	-	-	**323**
	iv) Others	**58**	1	37	**128**	**41**
	Total Other Income	**75**	18	114	**831**	**823**
III	**Total income (I+II)**	**800**	1,314	489	**5,456**	**5,647**
	Expenses					
	i) Finance cost	**18**	13	6	**52**	**15**
	ii) Fee and commission expense	**315**	-	(100)	**345**	-
	iii) Net loss on fair value changes					
	- Unrealised	**74**	77	123	**76**	-
	iv) Impairment on financial instruments	**75**	266	(62)	**1,395**	**223**
	v) Employee benefit expenses	**605**	260	274	**1,613**	**1,672**
	vi) Depreciation and amortisation expense	**45**	41	27	**168**	**95**
	vii) Other expenses	**124**	150	155	**693**	**439**
IV	**Total expenses**	**1,256**	807	423	**4,342**	**2,444**
V	**Profit /(loss) before exceptional items and tax (III-IV)**	**(456)**	507	66	**1,114**	**3,203**
VI	Exceptional items (net)	-	-	-	-	**368**
VII	**Profit/ (loss) before tax (V) + (VI)**	**(456)**	507	66	**1,114**	**3,571**
VIII	**Tax expenses/ (credits)**					
	- Current tax charge / (credit)	**(79)**	62	(15)	**154**	**642**
	- Earlier year's tax charge / (credit)	**30**	3	-	**34**	**(4)**
	- Impact on deferred tax liability due to change in tax rate	-	-	(96)	-	**(417)**
	- Deferred tax liability/ (asset) on temporary differences	**(35)**	27	65	**(842)**	**125**
IX	**Profit/ (loss) after tax (VII-VIII)**	**(372)**	415	112	**1,768**	**3,225**
X	**Other comprehensive income**					
	a) I) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefit plans	**12**	18	(5)	**16**	**(37)**
	(b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments	**1,911**	-	985	**2,395**	**1,482**
	II) Income tax relating to items that will not be reclassified to profit or loss	**(281)**	(6)	(142)	**(353)**	**(205)**
	b) I) Items that will be reclassified to profit or loss	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income (a+b)	**1,642**	12	838	**2,058**	**1,240**
XI	**Total comprehensive income for the quarter/ year (IX+X)**	**1,270**	427	950	**3,826**	**4,465**
XII	i) Paid-up equity share capital (face value Rs. 5 each)	**1,695**	1,695	1,681	**1,695**	**1,681**
	ii) Other equity				**19,599**	**16,191**
XIII	**Earnings/ (loss) per equity share**					
	(Rs. not annualised for the period and year ended)					
	- Basic (amount in Rs.)	**(1.10)**	1.23	0.33	**5.25**	**9.62**
	- Diluted (amount in Rs.)	**(1.08)**	1.20	0.33	**5.12**	**9.34**

Refer note no. 8

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Prime Securities Limited Mumbai

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STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
ASSETS		
I. Financial assets		
a) Cash and cash equivalents	28	90
b) Bank balance other than (a) above	111	216
c) Receivables		
(i) Trade receivables	281	189
(ii) Other receivables	453	2
d) Loans	196	28
e) Investments	19,650	17,187
f) Other financial assets	1,188	1,487
	21,907	**19,199**
II. Non-financial assets		
a) Current tax assets (net)	392	192
b) Property, plant and equipment	711	347
c) Capital work-in-progress	-	38
d) Other intangible assets	10	6
e) Other non-financial assets	75	108
	1,188	**691**
TOTAL ASSETS	**23,095**	**19,890**
LIABILITIES AND EQUITY		
I. Financial liabilities		
a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	40	182
b) Borrowings	328	-
c) Other financial liabilities	1,056	989
	1,424	**1,171**
II. Non-financial liabilities		
a) Provisions	282	263
b) Deferred tax liabilities (net)	68	556
c) Other non-financial liabilities	27	28
	377	**847**
III. Equity		
a) Equity share capital	1,695	1,681
b) Other equity	19,599	16,191
	21,294	**17,872**
TOTAL LIABILITIES AND EQUITY	**23,095**	**19,890**

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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-26	Year ended 31-Mar-25
Cash flow from operating activities:		
Profit before tax	**1,114**	**3,203**
Adjustments for :		
Depreciation and amortisation expense	168	95
Unrealised (gain)/ loss on foreign currency translations (net)	2	-
Changes in fair valuation of investment (net)	76	(323)
(Profit)/ Loss on sale of property, plant and equipments (net)	(0)	-
Gain on sale of investments (net)	(533)	(163)
Interest expense	23	4
Interest income	(2)	(68)
Dividend income	(101)	(101)
Impairment of financial assets	1,394	(124)
Operating profit before working capital changes	**2,141**	**2,523**
Adjustments for changes in working capital:		
(Decrease)/ Increase in provisions	34	285
Increase/ (Decrease) in trade payables	(141)	80
Increase/ (Decrease) in other financial liabilities	66	192
Increase/ (Decrease) in other non-financial liabilities	(2)	(36)
(Increase)/ Decrease in other financial assets	299	(99)
(Increase)/ Decrease in other receivables	(451)	429
Decrease/ (Increase) in trade receivables	(1,488)	(305)
Decrease/ (Increase) in other non-financial assets	33	(63)
(Increase)/ Decrease in Loans	(168)	527
Total changes in working capital	**(1,818)**	**1,009**
Cash generated from operations	**323**	**3,533**
Taxes paid, net of refunds	(391)	(396)
Net cash generated from operating activities (A)	**(68)**	**3,137**
Cash flow from investing activities:		
Purchase of property, plant and equipments including capital work-in-progress	(577)	(325)
Proceeds from sale/ disposal of property, plant and equipments	-	368
Purchase of Investments	(143)	(4,934)
Proceeds from sale/ redemption of investments	533	163
Decrease/ (Increase) in other bank balances	(12)	(12)
Decrease/ (Increase) in fixed deposits with maturity more than 3 months	118	1,765
Interest income	2	68
Dividend received	101	101
Net cash generated from/ (used in) investing activities (B)	**22**	**(2,806)**
Cash flow from financing activities:		
Proceeds from issuance of Share capital	183	217
Borrowings availed during the year	151	-
Borrowings availed during the year from related party	177	(194)
Interest paid	(23)	(4)
Payment of Dividend to shareholders	(504)	(335)
Net cash generated from / (used in) financing activities (C)	**(16)**	**(316)**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(62)**	**15**
Cash and cash equivalents at the beginning of the year	90	75
Cash and cash equivalents at the end of the year	28	90
Total	**(62)**	**15**

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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	**Year ended 31-Mar-26**	**Year ended 31-Mar-25**
Notes:		
1) Cash and cash equivalents comprise of		
Cash on hand	1	1
Balances with banks		
In current account	27	89
Demand deposits (less than 3 months maturity)	-	-
Cash and cash equivalents at the end of the year	**28**	**90**

Notes:

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Figures in brackets indicate cash outflows

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PRIME SECURITIES LIMITED Mumbai

Standalone Notes:

1 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The standalone financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on May 29, 2026. The results for the quarter and year ended March 31, 2026, have been audited by the statutory auditors of the Company and they have expressed an unmodified audit opinion on these standalone financial results. The results are available on the stock exchanges websites at www.bseindia.com / www.nseindia.com and on the website of the Company at www.primesec.com.

2 The Company, during the year subscribed to Optionally Convertible Debentures of INR 150 lakhs into Ark Neo Financial Services Private Limited ("Ark Neo"). The Company has acquired 41.68% equity stake in Ark Neo from the Promoters of Ark Neo in previous year.

3 The Company, and Primesec Investment Limited which has since merged with the company effective April 1, 2020, have in earlier years paid Minimum Alternate Tax ("MAT") which were appropriated from profits in the years of payment. This treatment was given in the financial statements based on the uncertainty of timing and amount of the set off available under the relevant Income Tax Act. The returns of income filed in all years have continued to show the set off available. In the last 3 years, an actual set off aggregating to Rs. 361 lakhs is availed by the Company in its tax returns. Based on the near certainty of taxable profits and hence the set off being available, the amount of unabsorbed MAT aggregating to Rs. 841 lakhs is recognised during the year in the financial statements as below:

A.Y.-2017-18	Rs. 57 lakhs
A.Y.2018-19	Rs.262 lakhs
A.Y.2019-20	Rs.409lakhs
A.Y. 2020-21	Rs. 113 lakhs

4 Exceptional item for the year ended March 31, 2025 represent the net gain on sale of a residential flat during the quarter ended June 30, 2024, calculated on the basis of realisation of sale price, net of directly allocatable expenses as reduced by the cost of flat.

5 The Company has subsidiaries and associates as at March 31, 2026 and accordingly, the audited consolidated financial results of the Company for the quarter and year ended March 31, 2026, prepared in accordance with the applicable provisions of law, are also submitted to the concerned stock exchanges along with these audited standalone financial results.

6 The Company has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.

7 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.

8 The figures for the quarter ended March 31, 2026, and quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and March 31, 2025, and the unaudited figures of nine months ended December 31, 2025, and December 31, 2024, respectively.

9 Previous quarter and period / year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter/ period presentation, the impact of such restatements/ regroupings are not material to Financial Statements.

Sharp & Tannan Associates * Chartered Accountants * ICAI Regn. No. 109983W

PRIME SECURITIES LIMITED Mumbai

For Prime Securities Limited

Jayakumar

N. Jayakumar
Managing Director and Group CEO
(DIN: 00046048)

Mumbai,
May 29, 2026