

**Independent Auditor's Report on Audited Consolidated Financial Results of Prime Securities Limited for the Quarter and Year ended March 31, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors of  
Prime Securities Limited**

**Opinion**

We have audited the accompanying Consolidated Financial Results of **Prime Securities Limited** (hereinafter referred to as the "Holding Company"), its subsidiary companies (Holding Company, its subsidiaries and Associates together referred to as "the Group") for the Quarter and year ended March 31, 2026, attached herewith (the "statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on consolidated audited financial results of 1 subsidiary, standalone audited financial results of 1 subsidiary, audited special purpose financial results of 2 foreign subsidiaries and audited standalone financial results of 1 Associate, the aforesaid consolidated financial results:

(i) Include the annual financial results of the following entities:

| Sr. | Name of the Entities                                                           | Relationship        |
|-----|--------------------------------------------------------------------------------|---------------------|
| 1   | Prime Securities Limited                                                       | Holding Company     |
| 2   | Prime Research and Advisory Limited                                            | Subsidiary          |
| 3   | Prime Global Asset Management PTE Limited (Upto October 14, 2025)              | Stepdown-Subsidiary |
| 4   | Prime Litmus Investment Management Limited                                     | Stepdown-Subsidiary |
| 5   | Prime Litmus Ventures LLP                                                      | Stepdown-Subsidiary |
| 6   | Prime Trigen Wealth Limited (Formerly known as Prime Funds Management Limited) | Subsidiary          |
| 7   | Prime Advisory Partners Limited                                                | Foreign Subsidiary  |
| 8   | PRAL Management Consultancies LLC                                              | Foreign Subsidiary  |
| 9   | Ark Neo Financial Services Private Limited                                     | Associate           |

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net (loss) for the quarter and profit for the year, and consolidated other comprehensive income and other financial information of the Group for the Quarter and year ended March 31, 2026 respectively.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matters**

1. As mentioned in Note 7 to the statement, the Holding Company has recognised Minimum Alternate Tax (MAT) for the first time consisting of eligible but unutilised MAT paid in the past years. We have been represented that based on its projections, the Holding Company will be able to utilise the tax credit in the future years.

2. We draw attention to Note 4 to the statement, being a subject matter of an emphasis by the component auditor of Prime Research and Advisory Limited. The same is reproduced below:

"We draw attention to Note 3 to the consolidated financial results of the Company for the year ended 31 March 2026 in respect of assets arising out of a claim Rs. 2,795 lakhs, recovery of which is presently subject to adjudication before the Hon'ble National Company Law Tribunal ("NCLT"). As described in the aforesaid note, the Company has recognized an Expected Credit Loss ("ECL") allowance of Rs. 1,178 lakhs against the said assets based on management's assessment, legal advice obtained and other supporting factors in accordance with Ind AS 109, Financial Instruments. The aforesaid allowance has been presented by the management as an exceptional item in the consolidated financial results. The Management has represented that it will continue to monitor developments in the matter and reassess the carrying value of the aforesaid contract assets and the related ECL allowance at each reporting date based on evolving facts and circumstances. Our opinion is not modified in respect of this matter."

Our Opinion is not modified with respect to these emphasis of matters referred above

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared on the basis of annual audited consolidated financial statements.

The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective Companies.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's and Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The statement includes the audited consolidated Financial Results of 1 subsidiary and audited standalone financial results of 1 subsidiary incorporated in INDIA and audited special purpose financial statement of 2 foreign subsidiaries whose Financial Results reflect total assets of Rs. 10,185 Lakh as at March 31, 2026, total revenue of Rs. 2,209 Lakh and Rs.8,562 Lakh, total net (loss) / profit after tax of Rs. (924) Lakh and Rs. 236 Lakh and total comprehensive income of Rs. (360) Lakh and Rs. 336 Lakh for the quarter and Year ended March 31, 2026, respectively, and reflects net cash inflows of Rs. 242 Lakh for the period from April 1, 2025, to March 31, 2026, as considered in the Statement. These financial results have been audited by other auditors, whose reports have been furnished to us by the Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including the conversions from reporting currency to the local currency for foreign subsidiaries is based solely on the reports of the other auditors and the procedure performed by us as stated under "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section above.



The statement includes the Group share of audited standalone loss after tax of Rs. 30 lakh and Rs. 117 lakh for the quarter and year ended March 31, 2026, and audited Consolidated Total Comprehensive income of Rs. (24) lakh and Rs. Rs. (111) lakh for the quarter and year ended March 31, 2026, with respect to 1 associate. The audited financial results have been audited by their auditors and have been approved and furnished to us by the holding company management and our Opinion on the statement, in so far it relates to the amounts and disclosure included in respect of the Associates is based solely on the report of the other auditor provided to us by the holding company management.

The Statement include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively, which are subject to limited review by us.

Our opinion is not modified in respect of these other matters.

**For Sharp & Tannan Associates**

**Chartered Accountants**

ICAI Firm Reg. No. 109983W

By the hand of



  
**Tirtharaj Khot**  
Partner

Membership No. 037457

UDIN: 26037457AROQYD6111

Place: Mumbai

Date: May 29, 2026

# PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office: 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)

Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

| Particulars                                                                           | Quarter ended            |                          |                          | Year ended             |                        |
|---------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|------------------------|------------------------|
|                                                                                       | 31-Mar-26<br>(Audited) # | 31-Dec-25<br>(Unaudited) | 31-Mar-25<br>(Audited) # | 31-Mar-26<br>(Audited) | 31-Mar-25<br>(Audited) |
| <b>I Revenue from Operations</b>                                                      |                          |                          |                          |                        |                        |
| Fee and commission income                                                             | 2,934                    | 2,938                    | 1,079                    | 12,768                 | 7,980                  |
| <b>II Other Income</b>                                                                |                          |                          |                          |                        |                        |
| i) Interest income                                                                    | 77                       | 63                       | 82                       | 275                    | 405                    |
| ii) Dividend income                                                                   | -                        | -                        | -                        | 1                      | 2                      |
| iii) Net gain on fair value changes                                                   | -                        | -                        | -                        | -                      | -                      |
| - Realised                                                                            | 9                        | 17                       | 72                       | 627                    | 210                    |
| - Unrealised                                                                          | -                        | -                        | -                        | -                      | 301                    |
| iv) Others                                                                            | 58                       | 1                        | 38                       | 128                    | 42                     |
| <b>Total Other Income</b>                                                             | 144                      | 81                       | 192                      | 1,031                  | 960                    |
| <b>III Total income (I+II)</b>                                                        | 3,078                    | 3,019                    | 1,271                    | 13,799                 | 8,940                  |
| <b>Expenses</b>                                                                       |                          |                          |                          |                        |                        |
| i) Finance cost                                                                       | 37                       | 22                       | 7                        | 87                     | 12                     |
| ii) Fee and commission expense                                                        | 580                      | 342                      | 110                      | 1,577                  | 922                    |
| iii) Net loss on fair value changes                                                   | -                        | -                        | -                        | -                      | -                      |
| - Unrealised                                                                          | 536                      | 46                       | 224                      | 470                    | -                      |
| iv) Impairment on financial instruments                                               | 105                      | 268                      | (61)                     | 1,427                  | 224                    |
| v) Employee benefit expenses                                                          | 2,058                    | 1,574                    | 573                      | 6,310                  | 2,781                  |
| vi) Depreciation and amortisation expense                                             | 98                       | 123                      | 41                       | 347                    | 132                    |
| vii) Other expenses                                                                   | 258                      | 388                      | 308                      | 1,742                  | 767                    |
| <b>IV Total expenses</b>                                                              | 3,672                    | 2,763                    | 1,202                    | 11,960                 | 4,838                  |
| <b>V Profit/ (loss) before exceptional items and tax (III-IV)</b>                     | (594)                    | 256                      | 69                       | 1,839                  | 4,102                  |
| <b>VI Exceptional items (net)</b>                                                     | (1,178)                  | -                        | -                        | (1,178)                | 368                    |
| <b>VII Profit/ (loss) before tax (V+VI)</b>                                           | (1,772)                  | 256                      | 69                       | 661                    | 4,470                  |
| <b>VIII Tax expenses</b>                                                              |                          |                          |                          |                        |                        |
| - Current tax charge                                                                  | (58)                     | 187                      | 32                       | 839                    | 926                    |
| - Earlier year's tax charge/ (credit)                                                 | 25                       | 3                        | -                        | 29                     | (1)                    |
| - Impact on deferred tax liability due to change in tax rate                          | -                        | -                        | (96)                     | -                      | (417)                  |
| - Deferred tax liability/ (asset) on temporary differences                            | (447)                    | (165)                    | 40                       | (1,640)                | 114                    |
| <b>IX Profit / (loss) after tax (VII-VIII)</b>                                        | (1,292)                  | 231                      | 93                       | 1,433                  | 3,848                  |
| <b>X Share of Profit / (Loss) of Associate</b>                                        | (30)                     | (21)                     | (16)                     | (117)                  | (21)                   |
| <b>XI Profit after Tax and Share of Profit / (Loss) of Associate (IX+X)</b>           | (1,322)                  | 210                      | 77                       | 1,316                  | 3,827                  |
| <b>Profit/ (loss) attributable to</b>                                                 |                          |                          |                          |                        |                        |
| - Owners of the Company                                                               | (1,093)                  | 210                      | 74                       | 1,547                  | 3,824                  |
| - Non-controlling interest                                                            | (229)                    | (0)                      | 3                        | (231)                  | 3                      |
| <b>XII Other comprehensive income</b>                                                 |                          |                          |                          |                        |                        |
| a) I) Items that will not be reclassified to profit or loss                           |                          |                          |                          |                        |                        |
| (a) Remeasurement of defined employee benefit plans                                   | 19                       | 40                       | (14)                     | 34                     | (39)                   |
| (b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments | 2,563                    | -                        | 985                      | 3,047                  | 1,482                  |
| II) Income tax relating to items that will not be reclassified to profit or loss      | (377)                    | (11)                     | (140)                    | (452)                  | (205)                  |
| b) I) Items that will be reclassified to profit or loss                               | -                        | -                        | -                        | -                      | -                      |
| II) Income tax relating to items that will be reclassified to profit or loss          | -                        | -                        | -                        | -                      | -                      |
| <b>Other comprehensive income/ (a+b)</b>                                              | 2,205                    | 29                       | 831                      | 2,629                  | 1,238                  |
| <b>XIII Total comprehensive income for the quarter / year (XI+XII)</b>                | 883                      | 239                      | 908                      | 3,945                  | 5,065                  |
| <b>XIV i) Paid-up equity share capital (face value Rs. 5 each)</b>                    | 1,695                    | 1,695                    | 1,681                    | 1,695                  | 1,681                  |
| ii) Other equity                                                                      | -                        | -                        | -                        | 23,949                 | 18,927                 |
| <b>XV Earnings per equity share</b>                                                   |                          |                          |                          |                        |                        |
| (Rs. not annualised for a part of the year)                                           |                          |                          |                          |                        |                        |
| - Basic (amount in Rs.)                                                               | (3.91)                   | 0.69                     | 0.29                     | 3.91                   | 11.49                  |
| - Diluted (amount in Rs.)                                                             | (3.84)                   | 0.67                     | 0.28                     | 3.81                   | 11.15                  |

# Refer note no. 12

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## CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs, unless otherwise stated)

| Particulars                                                                              | As at<br>31-Mar-26<br>(Audited) | As at<br>31-Mar-25<br>(Audited) |
|------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|
| <b>ASSETS</b>                                                                            |                                 |                                 |
| <b>I. Financial assets</b>                                                               |                                 |                                 |
| a) Cash and cash equivalents                                                             | 328                             | 133                             |
| b) Bank balance other than (a) above                                                     | 141                             | 1,930                           |
| c) Receivables                                                                           |                                 |                                 |
| (i) Trade receivables                                                                    | 1,445                           | 189                             |
| (ii) Other receivables                                                                   | 0                               | 2                               |
| d) Loans                                                                                 | 17                              | 28                              |
| e) Investments                                                                           | 21,402                          | 17,592                          |
| f) Other financial assets                                                                | 3,221                           | 2,174                           |
|                                                                                          | <b>26,554</b>                   | <b>22,048</b>                   |
| <b>II. Non-financial assets</b>                                                          |                                 |                                 |
| a) Current tax assets (net)                                                              | 205                             | 177                             |
| b) Deferred tax assets (net)                                                             | 669                             | -                               |
| c) Property, plant and equipment                                                         | 1,148                           | 534                             |
| d) Capital work-in-progress                                                              | -                               | 38                              |
| e) Other intangible assets                                                               | 36                              | 10                              |
| f) Other non-financial assets                                                            | 173                             | 236                             |
|                                                                                          | <b>2,231</b>                    | <b>995</b>                      |
| <b>TOTAL ASSETS</b>                                                                      | <b>28,785</b>                   | <b>23,043</b>                   |
| <b>LIABILITIES AND EQUITY</b>                                                            |                                 |                                 |
| <b>I. Financial liabilities</b>                                                          |                                 |                                 |
| a) Payables                                                                              |                                 |                                 |
| Trade payables                                                                           |                                 |                                 |
| - Total outstanding dues of micro enterprises and small enterprises                      | 5                               | 3                               |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 74                              | 192                             |
| b) Borrowings                                                                            | 151                             | -                               |
| c) Other financial liabilities                                                           | 1,738                           | 1,252                           |
|                                                                                          | <b>1,968</b>                    | <b>1,447</b>                    |
| <b>II. Non-financial liabilities</b>                                                     |                                 |                                 |
| a) Provisions                                                                            | 547                             | 389                             |
| b) Deferred tax liabilities (net)                                                        | -                               | 518                             |
| c) Other non-financial liabilities                                                       | 337                             | 70                              |
|                                                                                          | <b>884</b>                      | <b>977</b>                      |
| <b>III. Equity</b>                                                                       |                                 |                                 |
| a) Equity share capital                                                                  | 1,695                           | 1,681                           |
| b) Other equity                                                                          | 23,949                          | 18,927                          |
|                                                                                          | <b>25,644</b>                   | <b>20,608</b>                   |
| <b>IV. Equity Attributable to owners of the parent company</b>                           |                                 |                                 |
| a) Non-Controlling Interest                                                              | 289                             | 11                              |
|                                                                                          | <b>289</b>                      | <b>11</b>                       |
| <b>TOTAL LIABILITIES AND EQUITY</b>                                                      | <b>28,785</b>                   | <b>23,043</b>                   |



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## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

| Particulars                                                                   | Year ended<br>31-Mar-26 | Year ended<br>31-Mar-25 |
|-------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>Cash flow from operating activities:</b>                                   |                         |                         |
| <b>Profit before tax</b>                                                      | <b>1,839</b>            | <b>4,102</b>            |
| <b>Adjustments for :</b>                                                      |                         |                         |
| Depreciation and amortisation expense                                         | 347                     | 132                     |
| Unrealised (gain)/ loss on foreign currency translations (net)                | 6                       | (1)                     |
| Changes in fair valuation of investment (net)                                 | 470                     | (301)                   |
| (Profit)/ Loss on sale of property, plant and equipments (net)                | (0)                     | -                       |
| Gain on sale of investments (net)                                             | (627)                   | (210)                   |
| Interest Expense                                                              | 87                      | 12                      |
| Interest income on deposits                                                   | (275)                   | (405)                   |
| Dividend income                                                               | (1)                     | (2)                     |
| Recovery of bad debts                                                         | -                       | 88                      |
| Impairment of financial assets                                                | 1,427                   | (229)                   |
| <b>Operating profit before working capital changes</b>                        | <b>3,273</b>            | <b>3,186</b>            |
| <b>Adjustments for changes in working capital:</b>                            |                         |                         |
| (Decrease) / Increase in provisions                                           | 193                     | 257                     |
| Increase/ (Decrease) in trade payables                                        | (117)                   | 93                      |
| Increase/ (Decrease) in other financial liabilities                           | 486                     | 263                     |
| Increase/ (Decrease) in other non-financial liabilities                       | 267                     | (24)                    |
| (Increase)/ Decrease in Loans                                                 | 11                      | 527                     |
| (Increase)/ Decrease in other financial assets                                | (1,047)                 | (156)                   |
| (Increase)/ Decrease in other receivables                                     | (1,176)                 | 429                     |
| Decrease/ (Increase) in trade receivables                                     | (1,256)                 | (929)                   |
| Decrease/ (Increase) in other non-financial assets                            | 63                      | (180)                   |
| <b>Total changes in working capital</b>                                       | <b>(2,576)</b>          | <b>280</b>              |
| <b>Cash generated from operations</b>                                         | <b>697</b>              | <b>3,466</b>            |
| Taxes paid, net of refunds                                                    | (907)                   | (680)                   |
| <b>Net cash generated from operating activities (A)</b>                       | <b>(210)</b>            | <b>2,786</b>            |
| <b>Cash flow from investing activities:</b>                                   |                         |                         |
| Purchase of property, plant and equipments including capital work-in-progress | (1,028)                 | (520)                   |
| Proceeds from sale/ disposal of property, plant and equipments                | -                       | 368                     |
| Purchase of Investments                                                       | (1,233)                 | (4,937)                 |
| Proceeds from sale/ redemption of investments                                 | 627                     | 210                     |
| Non-Controlling Interest                                                      | 231                     | (3)                     |
| Decrease/ (Increase) in Other Bank Balance                                    | (12)                    | (12)                    |
| Decrease/ (Increase) in fixed deposits with maturity more than 3 months       | 1,801                   | 1,878                   |
| Interest income                                                               | 275                     | 405                     |
| Dividend received                                                             | 1                       | 2                       |
| <b>Net cash generated from /(used in) investing activities (B)</b>            | <b>662</b>              | <b>(2,609)</b>          |
| <b>Cash flow from financing activities:</b>                                   |                         |                         |
| Proceeds from issuance of Share capital                                       | 183                     | 217                     |
| Borrowings availed during the year                                            | 151                     | -                       |
| Interest paid                                                                 | (87)                    | (12)                    |
| Payment of Dividend to shareholders                                           | (504)                   | (335)                   |
| <b>Net cash generated from /(used in) financing activities (C)</b>            | <b>(257)</b>            | <b>(130)</b>            |
| <b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>          | <b>195</b>              | <b>47</b>               |
| <b>Cash and cash equivalents at the beginning of the year</b>                 | <b>133</b>              | <b>86</b>               |
| <b>Cash and cash equivalents at the end of the year</b>                       | <b>328</b>              | <b>133</b>              |
| <b>Total</b>                                                                  | <b>195</b>              | <b>47</b>               |



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## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

| Particulars                                             | Year ended<br>31-Mar-26 | Year ended<br>31-Mar-25 |
|---------------------------------------------------------|-------------------------|-------------------------|
| <b>Notes:</b>                                           |                         |                         |
| 1) Cash and cash equivalents comprise of                |                         |                         |
| Cash on hand                                            | 1                       | 1                       |
| Balances with banks                                     |                         |                         |
| In current account                                      | 327                     | 132                     |
| <b>Cash and cash equivalents at the end of the year</b> | <b>328</b>              | <b>133</b>              |

Notes:

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Figures in brackets indicate cash outflows



## Consolidated Notes:

- 1 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The consolidated financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on May 29, 2026. The results for the quarter and year ended March 31, 2026, have been audited by the statutory auditors of the Company and they have expressed an unmodified audit opinion on these consolidated financial results. The results are available on the stock exchanges websites at [www.bseindia.com/](http://www.bseindia.com/) [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.primesec.com](http://www.primesec.com).
- 2 The consolidated financial results include the audited financial results of subsidiary companies as referred in note 10 and the share of profit / (loss) attributable to the extent of holding based on audited financials of associate i.e. Ark Neo Financial Service Private Limited.
- 3 Prime Research and Advisory Limited ("PRAL") had acquired 60% equity stake in Prime Global Asset Management Pte. Ltd., Singapore ("PGAM"), which was set-up to undertake the fund management business and offer its services to global institutional investors and family offices. The remaining 40% of the equity were held by Partners of the venture. The proposed activities could not be started due to various reasons. Hence, PGAM had returned the capital after reducing the costs incurred and has been struck-off from the records of the registering authority. In view of the same, PGAM ceased to be a stepdown subsidiary of Prime Securities Limited.
- 4 During the year, Prime Research and Advisory Limited ("PRAL") has approached the Hon'ble National Company Law Tribunal ("NCLT") with a claim of Rs. 2,795 lakhs in respect of corporate advisory services rendered and recognised by way of invoice as well as unbilled working progress. The matter is presently sub-judice. The Management has obtained independent legal opinion from external legal counsels handling the matter and has also evaluated the relevant contractual documentation, correspondences, transaction records and other supporting evidence available in relation to the claim. Based on such evaluation the PRAL has made an allowance of Rs. 1,178 lakhs in accordance with its existing Expected Credit Loss ("ECL") policy and the management has disclosed the same as an Exceptional Item. The management believes that PRAL has a legally enforceable contractual claim and a reasonable basis supporting recovery of the dues. The management shall continue to monitor uncertainties attached to the legal proceedings in the matter and reassess the carrying value of the aforesaid contract assets and related ECL allowance at each reporting date based on the evolving facts and circumstances.
- 5 The Holding Company, during the year subscribed to Optionally Convertible Debentures of INR 150 lakhs into Ark Neo Financial Services Private Limited ("Ark Neo"). The Company has acquired 41.68% equity stake in Ark Neo from the Promoters of Ark Neo in previous year.
- 6 Prime Trigen Wealth Limited ("PTWL") has recognised deferred tax assets amounting to Rs. 605 lakhs as at March 31, 2026, based on management's projections of future taxable profits and the business plans prepared by the management. The realization of such deferred tax assets is dependent upon the achievement of these projections and the availability of sufficient future taxable income.
- 7 The holding Company, and Primesec Investment Limited which has since merged with the company effective April 1, 2020, have in earlier years paid Minimum Alternate Tax ("MAT") which were appropriated from profits in the years of payment. This treatment was given in the financial statements based on the uncertainty of timing and amount of the set off available under the relevant Income Tax Act. The returns of Income filed in all years have continued to show the set off available. In the last 3 years, an actual set off aggregating to Rs. 361 lakhs is availed by the Company in its tax returns. Based on the near certainty of taxable profits and hence the set off being available, the amount of unabsorbed MAT aggregating to Rs. 841 lakhs is recognised during the year in the financial statements as below:

|              |               |
|--------------|---------------|
| A.Y.-2017-18 | Rs. 57 lakhs  |
| A.Y. 2018-19 | Rs. 262 lakhs |
| A.Y. 2019-20 | Rs. 409 lakhs |
| A.Y. 2020-21 | Rs. 113 lakhs |
- 8 Exceptional item for the year ended March 31, 2025 represent the net gain on sale of a residential flat during the quarter ended June 30, 2024, calculated on the basis of realisation of sale price, net of directly allocatable expenses as reduced by the cost of flat.
- 9 As at March 31, 2026 the Holding Company has the following subsidiaries / associates:

### Subsidiaries:

Prime Research and Advisory Limited - Incorporated in India - Wholly-owned Subsidiary of Prime Securities Limited  
Prime Trigen Wealth Limited - Incorporated in India - 84.92% Subsidiary of Prime Securities Limited  
Prime Advisory Partners Limited - Incorporated in United Kingdom (UK)- 97.83% Subsidiary of Prime Securities Limited  
PRAL Management Consultancies LLC- Incorporated in United Arab Emirates (UAE) - Wholly-owned Subsidiary of Prime Securities Ltd

### Stepdown Subsidiaries:

Prime Global Asset Management PTE Limited - Incorporated in Singapore -60% Subsidiary of Prime Research & Advisory Limited (Upto October 14, 2025)  
Prime Litmus Investment Management Limited - Incorporated in India - 75% Subsidiary of Prime Research & Advisory Limited  
Prime Litmus Ventures LLP - Incorporated in India - 99.80% Subsidiary of Prime Research & Advisory Limited

### Associates:

Ark Neo Financial Services Private Limited - Incorporated in India - 41.68% Associate of Prime Securities Limited

- 10 The Group has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.
- 11 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.
- 12 The figures for the quarter ended March 31, 2026, and quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and March 31, 2025, and the unaudited figures of nine months ended December 31, 2025, and December 31, 2024, respectively.
- 13 Previous quarter / period and year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter / period presentation, the impact of such restatements/ regroupings are not material to Financial Statements.



For Prime Securities Limited

N. Jayakumar

Managing Director and Group CEO

(DIN: 00046048)