

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Prime Securities Limited for the Quarter and Nine months ended December 31, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
PRIME SECURITIES LIMITED**

Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of Prime Securities Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

Scope of the Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matters

As mentioned in Note 5 to the statement, the company has recognised Minimum Alternate Tax (MAT) for the first time consisting of eligible but unutilised MAT paid in the past years. We have been represented that based on its projections, the company will be able to utilise the tax credit in the future years.

Our conclusion is not modified with respect to this emphasis of matters

For Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 0109983W



**TIRTHARAJ
ANNASAHEB
KHOT**

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Tirtharaj Khot
Partner

Membership No. 037457
UDIN: 26037457LIRAPD1164

Place: Mumbai
Date: January 20, 2026

PRIME SECURITIES LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Period ended		Year ended
	31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
I Revenue from Operations						
Fee and commission income	1,296	1,619	1,254	3,900	4,449	4,824
II Other Income						
i) Interest income	15	21	48	53	162	195
ii) Dividend income	-	101	-	101	101	101
iii) Net gain on fair value changes						
- Realised	2	518	47	532	119	163
- Unrealised	-	(444)	-	-	446	323
iv) Others	1	-	4	70	4	41
Total Other Income	18	196	99	756	832	823
III Total income (I+II)	1,314	1,815	1,353	4,656	5,281	5,647
Expenses						
i) Finance cost	13	11	1	34	9	15
ii) Fee and commission expense	-	27	-	30	100	-
iii) Net loss on fair value changes						
- Unrealised	77	-	79	2	-	-
iv) Impairment on financial instruments	266	192	150	1,320	285	223
v) Employee benefit expenses	260	382	286	1,008	1,398	1,672
vi) Depreciation and amortisation expense	41	41	22	123	68	95
vii) Other expenses	150	206	86	569	284	439
IV Total expenses	807	859	624	3,086	2,144	2,444
V Profit before exceptional items and tax (III-IV)	507	956	729	1,570	3,137	3,203
VI Exceptional items (net)	-	-	-	-	368	368
VII Profit before tax (V) + (VI)	507	956	729	1,570	3,505	3,571
VIII Tax expenses / (credits)						
- Current tax charge / (credit)	62	171	153	233	657	642
- Earlier year's tax charge / (credit) *(Ref note 6)	3	(837)	(4)	(834)	(4)	(4)
- Impact on deferred tax liability due to change in tax rate	-	-	(5)	-	(321)	(417)
- Deferred tax liability / (asset) on temporary differences	27	(24)	(28)	32	60	125
IX Profit after tax (VII-VIII)	415	1,646	613	2,139	3,113	3,225
X Other comprehensive income						
a) I) Items that will not be reclassified to profit or loss						
(a) Remeasurement of defined employee benefit plans	18	(3)	(8)	4	(32)	(37)
(b) Remeasurement gain / (loss) on fair valuation of investments in equity instruments	-	247	-	484	497	1,482
II) Income tax relating to items that will not be reclassified to profit or loss	(6)	(35)	2	(72)	(63)	(205)
b) I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income (a+b)	12	209	(6)	416	402	1,240
XI Total comprehensive income for the quarter / year (IX + X)	427	1,855	607	2,555	3,515	4,465
XII						
i) Paid-up equity share capital (face value Rs. 5 each)	1,695	1,682	1,681	1,695	1,681	1,681
ii) Other equity						16,191
XIII Earnings / (loss) per equity share (Rs. not annualised for the period and year ended)						
- Basic (amount in Rs.)	1.23	4.90	1.83	6.35	9.29	9.62
- Diluted (amount in Rs.)	1.20	4.77	1.78	6.19	9.02	9.34

Standalone Notes:

- 1 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The standalone financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on January 20, 2026. The results for the quarter and nine months ended December 31, 2025, have been reviewed by the statutory auditors of the Company and they have expressed an unmodified audit conclusion on these standalone financial results. The results are available on the stock exchanges websites at www.bseindia.com / www.nseindia.com and on the website of the Company at www.primesec.com.
- 2 Exceptional item for the year ended March 31, 2025 represent the net gain on sale of a residential flat during the quarter ended June 30, 2024, calculated on the basis of realisation of sale price, net of directly allocatable expenses as reduced by the cost of flat.
- 3 Pursuant to the amendment approved by the shareholders at their meeting held on June 13, 2023, to the object clause for the utilization of funds received against the issue of equity shares in November 2021 to specified investors on a preferential basis, the Company have fully utilised in terms of the permitted objects.
- 4 The Company, during the quarter and nine months ended December 31, 2025 subscribed to Optionally Convertible Debentures of INR 150 lakhs into Ark Neo Financial Services Private Limited ("Ark Neo"). The Company has acquired 41.68% equity stake in Ark Neo from the Promoters of Ark Neo in previous year.
- 5 The Company, and Primesec Investment Limited which has since merged with the company effective April 1, 2020, have in earlier years paid Minimum Alternate Tax ("MAT") which were appropriated from profits in the years of payment. This treatment was given in the financial statements based on the uncertainty of timing and amount of the set off available under the relevant Income Tax Act. The returns of Income filed in all years have continued to show the set off available. In the last 3 years, an actual set off aggregating to Rs. 361 lakhs is availed by the Company in its tax returns. Based on the near certainty of taxable profits and hence the set off being available, the amount of unabsorbed MAT aggregating to Rs. 841 lakhs is now disclosed in the financial statements as below:
A.Y.-2017-18 Rs. 57 lakhs
A.Y. 2018-19 Rs. 262 lakhs
A.Y. 2019-20 Rs. 409 lakhs
A.Y. 2020-21 Rs. 113 lakhs
- 6 The Company has subsidiaries and associates as at December 31, 2025 and accordingly, the unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2025, prepared in accordance with the applicable provisions of law, are also submitted to the concerned stock exchanges along with these unaudited standalone financial results.
- 7 The Company has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.
- 8 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.
- 9 Previous quarter and period / year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter / period presentation, the impact of such restatements / regroupings are not material to Financial Statements.

For Prime Securities Limited**NARAYANASWA
MI JAYAKUMAR**Digitally signed by NARAYANASWAMI
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Date: 2026-01-20 17:09+05:30**N. Jayakumar****Managing Director and Group CEO****(DIN: 00046048)**

Mumbai,
January 20, 2026