

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Prime Securities Limited for the Quarter ended June 30, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
Prime Securities Limited**

Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of Prime Securities Limited ("the Company") for the quarter ended June 30, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

Scope of the Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



Emphasis of matter

We draw attention to Note 4 to the statement that explains the reasons for the company not making the additional provision in view of the reasons mentioned in the aforesaid note.

Our opinion is not modified with respect to this emphasis of matter

For Sharp & Tannan Associates

Chartered Accountants

ICAI Firm Reg. No. 109983W

By the hands of



A handwritten signature in blue ink, appearing to read "Tirtharaj Khot".

CA Tirtharaj Khot

Partner

Membership No. (F) 037457

UDIN: 25037457BMMBHE8030

Place: Mumbai, INDIA

Date: July 22 2025

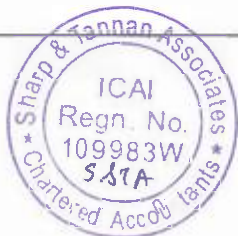
PRIME SECURITIES LIMITED

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Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

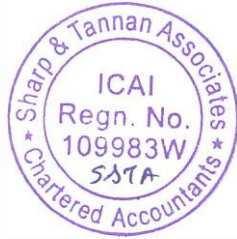
(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30-Jun-25 (Unaudited)	31-Mar-25 (Unaudited)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
I Revenue from Operations				
Fee and commission income	985	375	802	4,824
II Other Income				
i) Interest income	17	33	61	195
ii) Dividend income	-	-	101	101
iii) Net gain on fair value changes				
- Realised	12	44	43	163
- Unrealised	519	-	367	323
iv) Others	69	37	-	41
Total Other Income	617	114	572	823
III Total income (I+II)	1,602	489	1,374	5,647
Expenses				
i) Finance cost	10	6	6	15
ii) Fee and commission expense	3	(100)	-	-
iii) Net loss on fair value changes				
- Unrealised	-	123	-	-
iv) Impairment on financial instruments	862	(62)	59	223
v) Employee benefit expenses	366	274	482	1,672
vi) Depreciation and amortisation expense	41	27	22	95
vii) Other expenses	213	155	131	439
IV Total expenses	1,495	423	700	2,444
V Profit before exceptional items and tax (III-IV)	107	66	674	3,203
VI Exceptional items (net)	-	-	368	368
VII Profit before tax (V) + (VI)	107	66	1,042	3,571
VIII Tax expenses/ (credits)				
- Current tax charge / (credit)	-	(15)	190	642
- Earlier year tax charge/ (credit)	-	-	-	(4)
- Impact on deferred tax liability due to change in tax rate	-	(96)	-	(417)
- Deferred tax liability on temporary differences	29	65	38	125
IX Profit after tax (VII-VIII)	78	112	814	3,225
X Other comprehensive income				
a) I) Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined employee benefit plans	(11)	(5)	(16)	(37)
(b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments	237	985	-	1,482
II) Income tax relating to items that will not be reclassified to profit or loss	(31)	(142)	5	(205)
b) I) Items that will be reclassified to profit or loss	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other comprehensive income (a+b)	195	838	(11)	1,240
XI Total comprehensive income for the quarter/ year (IX+ X)	273	950	803	4,465
XII				
i) Paid-up equity share capital (face value Rs. 5 each)	1,681	1,681	1,677	1,681
ii) Other equity				16,191
XIII Earnings/ (loss) per equity share				
(Rs. not annualised for the quarters and year ended)				
- Basic (amount in Rs.)	0.23	0.33	2.44	9.62
- Diluted (amount in Rs.)	0.23	0.33	2.37	9.34



Standalone Notes:

- 1 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The standalone financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on July 22, 2025. The results for the quarter ended June 30, 2025, have been reviewed by the statutory auditors of the Company and they have expressed an unmodified audit conclusion on these standalone financial results. The results are available on the stock exchanges websites at www.bseindia.com / www.nseindia.com and on the website of the Company at www.primesec.com.
- 2 Exceptional item for the year ended March 31, 2025 represent the net gain on sale of a residential flat during the quarter ended June 30, 2024, calculated on the basis of realisation of sale price, net of directly allocatable expenses as reduced by the cost of flat.
- 3 Pursuant to the amendment approved by the shareholders at their meeting held on June 13, 2023, to the object clause for the utilization of funds received against the issue of equity shares in November 2021 to specified investors on a preferential basis, the Company have fully utilised in terms of the permitted objects.
- 4 The Company had made a provision of INR 188 lakhs up to December 31, 2024 in respect of delays in recovery of its invoices in accordance with its policy in this regard. The management has agreed to a client's request for an extended credit period as the plans arising out of the assignment have been delayed in implementation for reasons beyond the client's control. The extended credit period meant actual recovery upto Third Quarter of F.Y. 2025-2026. The Company has therefore decided not to make further provision of INR 150 lakhs for the receivable.
- 5 The Company, during the quarter ended June 30, 2025 subscribed to Optionally Convertible Debentures of INR 50 lakhs into Ark Neo Financial Services Private Limited ("Ark Neo"). The Company has acquired 41.68% equity stake in Ark Neo from the Promoters of Ark Neo in previous year.
- 6 The Company has subsidiaries and associates as at June 30, 2025 and accordingly, the unaudited consolidated financial results of the Company for the quarter ended June 30, 2025, prepared in accordance with the applicable provisions of law, are also submitted to the concerned stock exchanges along with these audited standalone financial results.
- 7 The Company has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.
- 8 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.
- 9 Previous quarter and period / year ended figures have been regrouped / reclassified, wherever necessary, to conform to the current quarter / period presentation, the impact of such restatements/ regroupings are not material to Financial Statements.



For Prime Securities Limited

N. Jayakumar
Managing Director and Group CEO
(DIN: 00046048)

Lisbon, Portugal,
July 22, 2025