



January 19, 2024

**Corporate Relationship Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

**Capital Markets - Listing
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Sub: Disclosure in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of Nil Deviation or Variation

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, a Statement of Nil Deviation / Variation in utilization of funds raised for the Quarter ended December 31, 2023, is submitted herewith.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**



Ajay Shah
Company Secretary
(ACS-14359)

Prime Securities Limited

1109 / 1110, Maker Chambers V,
Nariman Point, Mumbai 400 021.
CIN: L67120MH1982PLC026724
Website: www.primesec.com

Tel : +91-22-6184 2525
Fax: +91-22-2497 0777



Statement of Deviation or Variation in utilization of funds raised

Name of listed entity	Prime Securities Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	November 12, 2021 to November 16, 2021
Amount Raised	Rs. 40.38 Crore
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholder approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Statement as on December 31, 2023, was placed before the Audit Committee at its Meeting held on January 19, 2024
Comments of the Auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Making investments in one or more digitally powered platforms or marketplace;	a) Making investments in one or more digitally powered platforms or marketplace; b) Making investments in one or more companies involved in financial services / manufacturing and distribution of financial products, mutual fund products, Alternate Investment Funds (AIFs), Wealth Management and Portfolio Management products / products involving financial inclusion and general corporate purposes; c) Making investments in office infrastructure;	Rs. 40.38 Cr.	Rs. 40.38 Cr.	Rs. 23.88 Cr.	Nil	Not Applicable

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	d) General corporate purposes not exceeding exceed INR 1,000 lakhs, being less than 25% of the total funds raised.					
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Deviation or Variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For **Prime Securities Limited**



Ajay Shah
Company Secretary
(ACS-14359)

Mumbai, January 19, 2024