

June 4, 2020

Ms. Geetanjali Salunke Assistant Manager - On-line Surveillance Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001

Dear Sir / Madam,

Sub: Clarification on Price Movement

Re: Your email dated June 4, 2020

Scrip Code: 500337

This is with reference to your captioned email ref. no. L/SURV/ONL/PV/RS/ 2020-2021/2080 dated June 4, 2020.

In this regard, we wish to clarify that we are not aware of any reason for spurt in price and we wish to inform you that that we have regularly intimated to the Exchange, all the events, information etc. that have a bearing on the operations / performance of the Company, which include all price sensitive information, in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We wish to state that other than what we have already disclosed, from time to time, currently there is no further material event / information, which requires disclosure pursuant to the SEBI Listing Regulations, except publication of Audited Financial Results for the Year ended March 31, 2020, for which the necessary announcement would be made in the due course in compliance with SEBI Listing Regulations.

We trust the above clarifies the matter.

Thanking you,

Yours faithfully,

For Prime Securities Limited

Company Secretary

(ACS-14359)

Prime Securities Limited 1109 / 1110, Maker Chambers V, Nariman Point, Mumbai 400 021. CIN: L67120MH1982PLC026724 Website: www.primesec.com

Tel: +91-22-6184 2525 Fax: +91-22-2497 0777