

June 4, 2020

Chief Manager - Surveillance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Clarification on Spurt in Price

Re: Your email dated June 3, 2020 Scrip Code: PRIMESECU

This is with reference to your captioned email.

In this regard, we wish to clarify that we are not aware of any reason for spurt in price and we wish to inform you that that we have regularly intimated to the Exchange, all the events, information etc. that have a bearing on the operations / performance of the Company, which include all price sensitive information, in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We wish to state that other than what we have already disclosed, from time to time, currently there is no further material event / information, which requires disclosure pursuant to the SEBI Listing Regulations, except publication of Audited Financial Results for the Year ended March 31, 2020, for which the necessary announcement would be made in the due course in compliance with SEBI Listing Regulations.

We trust the above clarifies the matter.

Thanking you,

Yours faithfully,

For Prime Securities Limited

Ajay Shah Company Secretar

(ACS-14359)

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