

PRIME SECURITIES LIMITED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)

Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018 STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)

Amt Rs. Lacs

PARTICULARS	Quarter ended 30-Sep-18	Quarter ended 30-Jun-18	Quarter ended 30-Sep-17	Period ended 30-Sep-18	Period ended 30-Sep-17	Year ended 31-Mar-18 (Audited)
I. Revenue from Operations	936	965	609	1,901	1,399	2,311
II. Other Income	32	27	16	59	22	91
III. Total Revenue (I+II)	968	992	625	1,960	1,421	2,402
IV. Expenses						
Employee Benefits Expense	302	183	77	485	198	354
Finance Costs	6	2	1	8	1	2
Depreciation and Amortisation Expense	5	6	4	11	7	15
Professional Fees	82	395	44	477	62	108
Other Expenses	107	64	69	171	100	313
Total Expenses	503	649	195	1,152	368	792
V. Profit / (Loss) before Exceptional, Extraordinary Items & Tax (III-IV)	465	343	430	808	1,053	1,610
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Extraordinary Items & Tax (V-VI)	465	343	430	808	1,053	1,610
VIII. Extraordinary Items	-	-	(31)	-	(55)	105
IX. Profit / (Loss) before Tax (VII+VIII)	465	343	399	808	998	1,715
X. Tax Expense						
(i) Current Tax	95	70	51	165	214	373
(ii) Deferred Tax	-	-	-	-	-	(89)
XI. Profit / (Loss) for the Period (IX-X)	370	273	348	643	784	1,431
XII. Other Comprehensive Income (Net)	(16)	(47)	(15)	(62)	(25)	(16)
XIII. Total Comprehensive Profit / (Loss) for the Period (XI+XII)	354	226	333	581	759	1,415
XIV. Paid-up Equity Share Capital (FV Rs. 5/- each)	1,330	1,330	1,330	1,330	1,330	1,330
XV. Other Equity	-	-	-	-	-	(318)
XVI. Earnings per Equity Share (Rs. not annualised) (FV Rs. 5/- each)						
- Basic	1.34	0.85	1.26	2.19	2.86	5.34
- Diluted	1.34	0.85	1.26	2.19	2.86	5.34

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 13, 2018.
- Extraordinary Items in prior quarters represent amount written-off net of write-backs.
- Other Comprehensive Income represents net actuarial gain / (loss) on employee defined benefit obligation.
- The Independent Auditors of the Company in their Audit Report for the Year ended March 31, 2018 have recorded their opinion about the following:
 - Write-back of amount payable. Management clarification: The said amount is no longer payable in the of the opinion of the management.
 - Write-back of an advance written-off in earlier year. Management clarification: The said advance has been written-back as receivable on receipt of a confirmation from the concerned party.
- The Company has only one segment i.e. Financial Advisory & Intermediation services. There are no separate reportable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

N. Jayakumar
Managing Director

Mumbai

November 13, 2018

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

To,
The Board of Directors
Prime Securities Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Prime Securities Limited** ('Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), for the quarter ended 30th September 2018 and year to date from 1st April 2018 to 30th September 2018 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of subsidiaries viz. Primesec Investments Limited, Prime Research & Advisory Limited and Prime Commodities Broking (India) Limited.
5. (a) The Statement, similar to comparative periods, includes interim financial results of a subsidiary, whose interim financial results reflect total assets of Rs. 664 Lacs as at 30th September 2018 and total revenues of Rs. 11 Lacs and Rs. 12 Lacs for



the quarter and period ended on 30th September 2018 respectively, based on their interim financial results which are certified by the management.

(b) The Statement does not include interim financial results of one subsidiary viz. Prime Broking Company (India) Limited since it is subject to winding-up proceedings and in opinion of the management the Holding Company is restrained to exercise power to control the subsidiary.

(c) Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted as stated above and **subject to paragraph 5(a)** above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards (i.e. Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GANDHI & ASSOCIATES LLP

Chartered Accountants

[FRN: 102965W/W100192]



Milind Gandhi

Partner

Membership No. 043194



Place: Mumbai

Dated: 13th November 2018

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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018 STATEMENT OF ASSETS AND LIABILITIES

Amt Rs. Lacs

PARTICULARS	Standalone		Consolidated	
	Year ended 30-Sep-18	Year ended 31-Mar-18	Year ended 30-Sep-18	Year ended 31-Mar-18
A. ASSETS				
1. Non-Current Assets				
a) Property, Plants & Equipment	320.73	279.33	382.65	284.60
b) Other Intangible Assets	1.09	1.21	1.09	1.21
c) Financial Assets				
(i) Investments	1,727.23	881.18	158.57	136.17
d) Deferred Tax Assets	89.23	89.23	89.23	89.23
e) Non -Current Advance tax Assets (Net)	152.69	157.44	104.61	96.57
f) Other Non-Current Assets	347.48	347.43	362.07	356.33
Total Non-Current Assets	2,638.45	1,755.82	1,098.22	964.11
2. Current Assets				
a) Financial Assets				
(i) Investments	36.91	28.10	470.07	28.10
(ii) Trade receivables	277.61	64.73	1,078.91	129.63
(iii) Cash & Cash equivalents	26.39	5.76	62.93	10.74
(iv) Bank Balance other than (iii) above	-	-	659.00	525.00
(v) Loans	4,976.27	5,067.08	150.00	200.00
(vi) Others Financial Assets	3.58	3.58	154.28	140.45
b) Other Current Assets	83.70	87.61	119.58	169.77
Total Non-Current Assets	5,404.46	5,256.86	2,694.77	1,203.69
TOTAL ASSETS	8,042.91	7,012.68	3,792.99	2,167.80
B. EQUITY & LIABILITIES				
1. Equity				
a) Equity Share Capital	1,329.94	1,329.94	1,329.94	1,329.94
b) Other Equity	5,901.94	4,943.69	1,129.74	(317.83)
Total Equity	7,231.88	6,273.63	2,459.68	1,012.11
2. Non-Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	20.79	7.13	29.32	7.13
b) Provisions	213.67	186.20	218.13	193.99
Total Non-Current Liabilities	234.46	193.33	247.45	201.12
3. Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	170.00	250.00	608.03	587.36
(ii) Trade Payables	33.58	31.77	37.84	34.15
(iii) Other Financial liabilities	204.11	204.17	204.11	204.17
b) Other Current Liabilities	120.66	25.85	187.66	94.11
c) Provisions	48.22	33.93	48.22	34.78
d) Current tax Liabilities (Net)	-	-	-	-
Total Current Liabilities	576.57	545.72	1,085.86	954.57
TOTAL EQUITY AND LIABILITIES	8,042.91	7,012.68	3,792.99	2,167.80

For Prime Securities Limited

N. Jayakumar
N. Jayakumar
Managing Director

Mumbai
November 13, 2018