

# PRIME SECURITIES LIMITED

PRIME

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2013

Amt Rs. Lacs

	Quarter ended 30.09.13 (Audited)	Quarter ended 30.06.13 (Unaudited)	Quarter ended 30.09.12 (Unaudited)	Year ended 30.09.13 (Audited)	Year ended 31.03.12 (Audited)
<b>PART - I</b>					
<b>1. Income from Operations</b>					
Income from Operations	(45)	(2)	(553)	(1,328)	754
Other Operating Income	-	-	-	-	-
<b>Total Income from Operations</b>	<b>(45)</b>	<b>(2)</b>	<b>(553)</b>	<b>(1,328)</b>	<b>754</b>
<b>2. Expenses</b>					
Employee Benefit Expense	19	8	64	244	274
Rent	-	-	-	-	-
Depreciation & Amortisation Expense	5	6	6	36	22
Other Expenses	29	20	29	178	289
<b>Total Expenses</b>	<b>53</b>	<b>34</b>	<b>99</b>	<b>458</b>	<b>585</b>
<b>3. Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>(98)</b>	<b>(36)</b>	<b>(652)</b>	<b>(1,786)</b>	<b>169</b>
4. Other Income	10	-	6	25	202
<b>5. Profit / (Loss) before Interest and Exceptional Items</b>	<b>(88)</b>	<b>(36)</b>	<b>(646)</b>	<b>(1,761)</b>	<b>371</b>
6. Finance Cost	(234)	138	216	575	670
7. Diminution in Value of Investments	1,777	*	*	1,777	4
8. Other Provisions / Write-offs / (Debts written-off earlier now recovered)	689	-	-	1,036	-
<b>9. Profit / (Loss) from Ordinary Activities before Tax</b>	<b>(2,320)</b>	<b>(174)</b>	<b>(862)</b>	<b>(5,149)</b>	<b>(303)</b>
<b>10. Tax Expenses</b>					
- Current Tax	-	-	-	-	116
- Income Tax of Earlier Years	-	-	-	-	-
<b>11. Net Profit / (Loss) for the Period</b>	<b>(2,320)</b>	<b>(174)</b>	<b>(862)</b>	<b>(5,149)</b>	<b>(419)</b>
12. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328
13. Reserves (excluding Revaluation Reserves)	-	-	-	-	9,538
<b>14. Earnings per Share (in Rs. not annualised) #</b>					
- Basic EPS before and after Extraordinary Items	(8.76)	(0.65)	(3.25)	(19.45)	(1.58)
- Diluted EPS before and after Extraordinary Items	(8.76)	(0.65)	(3.25)	(19.45)	(1.58)
<b>PART - II</b>					
<b>A. Particulars of Shareholding</b>					
<b>1. Public Shareholding</b>					
- Number of Shares	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
<b>2. Promoter and Promoter Group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>B. Investor Complaint</b>					
Pending at the beginning of the Quarter	Nil	Received during the Quarter		Nil	
Disposed of during the Quarter	Nil	Remaining unresolved at the end of the Quarter		Nil	

# Equity Shares of Face Value of Rs 5/- each

### Notes :

- The above Results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 29, 2013.
- Income from Operations includes fees received and gain / (loss) on sale of investments sold during the period.
- The Auditors of the Company in their report for the year ended September 30, 2013 has recorded their views about the following:
  - Being unable to ascertain impact of outstanding inter-corporate deposit, in respect of which confirmation of balances, terms of repayment & charges of interest is not available. Management perception: *These are unsecured advances, which the Company is in the process of renegotiating terms.*
  - Non-provision of interest on certain secured loans, which would have increased the amount of secured loan had the provision been made. Management perception: *The Company is in the process of renegotiating the terms with the secured lender.*
  - Being unable to ascertain the impact of a capital advance. Management perception: *The management is confident of recovering the deposit in the normal course of business.*
- The Company does not have any identifiable segment as required by Accounting Standard 17 issued by ICAI.
- The Company has extended its financial year by a period of six months so as to end on September 30, 2013 and the current financial year is of eighteen months and hence the figures for the year ended September 30, 2013 are not comparable with the figures of the previous financial year.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai  
November 29, 2013

N. Jayakumar  
Managing Director

# PRIME SECURITIES LIMITED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013.

## AUDITED STATEMENT OF ASSETS AND LIABILITIES



PARTICULARS	Stand Alone		Consolidated	
	Year ended 30-Sep-13	Year ended 31-Mar-12	Year ended 30-Sep-13	Year ended 31-Mar-12
<b>A. EQUITY &amp; LIABILITIES</b>				
<b>1. Shareholder's Fund</b>				
a. Share Capital	1,327.85	1,327.85	1,327.85	1,327.85
b. Reserves and Surplus	4,389.32	9,538.95	(1,266.46)	7,395.17
<b>Sub-Total (Shareholder's Funds)</b>	<b>5,717.17</b>	10,866.80	<b>61.39</b>	8,723.02
<b>2. Minority Interest</b>	-	-	-	2.78
<b>3. Non-current Liabilities</b>				
a. Long-term Borrowings	7.84	-	14.46	24.90
b. Long-term Provisions	106.48	110.82	145.54	162.74
<b>Sub-Total (Non-current Liabilities)</b>	<b>114.32</b>	110.82	<b>160.00</b>	187.64
<b>4. Current Liabilities</b>				
a. Short-term Borrowings	8,537.75	5,781.96	10,158.25	10,757.63
b. Trade Payables	9.84	7.88	10,887.69	17.90
c. Other Current Liabilities	753.03	513.25	6,888.92	4,222.51
d. Short-term Provisions	11.34	12.24	16.05	30.68
<b>Sub-Total (Current Liabilities)</b>	<b>9,311.96</b>	6,315.33	<b>27,950.91</b>	15,028.72
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>15,143.45</b>	17,292.95	<b>28,172.30</b>	23,942.16
<b>B. ASSETS</b>				
<b>1. Non-current Assets</b>				
a. Fixed Asset	450.81	468.45	538.09	594.36
b. Non-current Investments	4,649.19	7,655.96	7,471.10	11,008.27
c. Deferred Tax Assets (Net)	-	-	8.40	12.16
d. Long-term Loans & Advances	518.28	583.03	1,017.79	1,008.11
e. Other Non-current Assets	9,000.00	345.00	-	375.00
<b>Sub-Total (Non-current Assets)</b>	<b>14,618.29</b>	9,052.44	<b>9,035.38</b>	12,997.90
<b>2. Current Assets</b>				
a. Current Investments	19.70	71.50	19.70	1,094.28
b. Trade Receivables	5.78	373.44	12,925.86	3,165.43
c. Cash & Cash Equivalents	67.72	360.66	474.00	2,173.47
d. Short-term Loans & Advances	431.96	7,371.84	5,259.00	2,512.13
e. Other Current Assets	-	63.07	458.36	1,998.95
<b>Sub-Total (Current Assets)</b>	<b>525.16</b>	8,240.51	<b>19,136.92</b>	10,944.26
<b>TOTAL ASSETS</b>	<b>15,143.45</b>	17,292.95	<b>28,172.30</b>	23,942.16

For Prime Securities Limited

Mumbai  
November 29, 2013

N. Jayakumar  
Managing Director

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## SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)



Amt Rs. Lacs

PARTICULARS	Year ended 30-Sep-13	Year ended 31-Mar-12
<b>1. Segement Revenue</b>		
a. Merchant Banking	407.45	1,352.43
b. Broking	1,373.38	784.97
c. Unallocated	(5,344.64)	(2,079.76)
<b>Total</b>	<b>(3,563.81)</b>	57.64
Less: Inter Segment Revenue	-	-
<b>Net Income from Operations</b>	<b>(3,563.81)</b>	57.64
<b>2. Segement Results</b>		
<b>[Profit/(Loss) before Tax &amp; Interest]</b>		
a. Merchant Banking	(1,116.44)	765.36
b. Broking	(731.85)	208.48
c. Unallocated	(5,509.41)	(2,121.98)
<b>Total</b>	<b>(7,357.70)</b>	(1,148.14)
Less:		
i. Interest	1,282.83	1,400.26
ii. Other Unallocable Expenditure net off	-	-
iii. Unallocable Income	-	-
<b>Total Profit before Tax</b>	<b>(8,640.53)</b>	(2,548.40)
<b>3. Capital Employed</b>		
<b>[Segment Assets - Segment Liabilities]</b>		
a. Merchant Banking	1,130.41	2,322.62
b. Broking	15,028.61	3,360.14
c. Unallocated	12,013.28	3,043.03
<b>Total Capital Employed in Segments</b>	<b>28,172.30</b>	8,725.79

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Mumbai  
November 29, 2013

N. Jayakumar  
Managing Director