

PRIME SECURITIES LIMITED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013



Amt Rs. Lacs

	Quarter ended 31-03-13 (Unaudited)	Quarter ended 31-12-12 (Unaudited)	Quarter ended 31-03-12 (Unaudited)	Period ended 31-03-13 (Unaudited)	Year ended 31-03-12 (Audited)
PART - I					
1. Income from Operations					
Income from Operations	(439)	(32)	592	(1,281)	754
Other Operating Income	-	-	-	-	-
Total Income from Operations	(439)	(32)	592	(1,281)	754
2. Expenses					
Employee Benefit Expense	24	63	56	217	274
Depreciation & Amortisation Expense	7	6	6	25	22
Other Expenses	46	27	100	128	289
Total Expenses	77	96	162	370	585
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(516)	(128)	430	(1,651)	169
4. Other Income	2	-	45	15	202
5. Profit / (Loss) before Interest and Exceptional Items	(514)	(128)	475	(1,636)	371
6. Finance Cost	153	97	181	672	670
7. Diminution in Value of Investments	*	*	4	*	4
8. Other Provisions / Write-offs / (Debts Written-off earlier now recovered)	347	-	-	347	-
9. Profit / (Loss) from Ordinary Activities before Tax	(1,014)	(225)	290	(2,655)	(303)
10. Tax Expenses					
- Current Tax	-	-	44	-	116
- Income Tax of Earlier Years	-	-	-	-	-
11. Net Profit / (Loss) for the Period	(1,014)	(225)	246	(2,655)	(419)
12. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328
13. Reserves (excluding Revaluation Reserves)					9,538
14. Earnings per Share (in Rs. not annualised) #					
- Basic EPS before and after Extraordinary Items	(3.82)	(0.85)	0.93	(10.03)	(1.58)
- Diluted EPS before and after Extraordinary Items	(3.82)	(0.85)	0.89	(10.03)	(1.58)
# Equity Shares of Face Value of Rs 5/- each					
* Provision/Diminution, if any, will be made at the year end					
PART - II					
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of Shares	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
2. Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
B. Investor Complaints					
Pending at the beginning of the Quarter	Nil		Received during the Quarter		14
Disposed of during the Quarter	14		Remaining unresolved at the end of the Quarter		Nil

Notes :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 15, 2013.
- The Company has extended its financial year by six months, so as to end on September 30, 2013.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
- Income from Operations includes fees received and gain / (loss) on sale of investments sold during the period.
- During the quarter, the company has made a provision for doubtful debts amounting to Rs. 347 lacs in respect of amounts whose recovery is uncertain.
- The auditors of the Company in their report for the year ended March 31, 2012 had recorded their views about the following:
Being unable to express their opinion in respect of non-provision for the Company's investment in and loans to subsidiary company in view of negative net worth and pending realisation of certain trade receivables.
The management is confident of realisation of trade receivable in the ordinary course of business and in view of the same and considering the strategic and long term nature of the investment in subsidiary, the amount of investment in subsidiary and the loans and advances given to subsidiary are justifiable.
- The Company does not have any identifiable segment as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai
May 15, 2013

N. Jayakumar
Managing Director

PRIME SECURITIES LIMITED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES



Amt Rs. Lacs

PARTICULARS	Period ended 31-Mar-13 (Unaudited)	Year ended 31-Mar-12 (Audited)
A. EQUITY & LIABILITIES		
1. Shareholder's Fund		
a. Share Capital	1,327.85	1,327.85
b. Reserves and Surplus	6,884.02	9,538.95
Sub-Total (Shareholder's Funds)	8,211.87	10,866.80
2. Non-current Liabilities		
a. Long-term Provisions	93.17	110.82
Sub-Total (Non-current Liabilities)	93.17	110.82
3. Current Liabilities		
a. Short-term Borrowings	8,621.60	5,781.97
b. Trade Payables	6.50	7.88
c. Other Current Liabilities	1,817.26	513.24
d. Short-term Provisions	12.24	12.24
Sub-Total (Current Liabilities)	10,457.60	6,315.33
TOTAL EQUITY & LIABILITIES	18,762.64	17,292.95
B. ASSETS		
1. Non-current Assets		
a. Fixed Asset		
- Tangible Assets	461.51	467.63
- Intangible Assets	-	0.81
b. Non-current Investments	6,555.79	7,655.96
c. Long-term Loans & Advances	633.70	583.04
d. Other Non-current Assets	-	345.00
Sub-Total (Non-current Assets)	7,651.00	9,052.44
2. Current Assets		
a. Current Investments	110.51	71.50
b. Trade Receivables	5.78	373.44
c. Cash & Cash Equivalents	113.56	360.66
d. Short-term Loans & Advances	10,881.79	7,371.83
e. Other Current Assets	-	63.07
Sub-Total (Current Assets)	11,111.64	8,240.51
TOTAL ASSETS	18,762.64	17,292.95

For Prime Securities Limited

Mumbai
May 15, 2013

N. Jayakumar
Managing Director