
Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Prime Securities Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Prime Securities Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Prime Securities Limited** ('the Company') for the quarter ended **30 June 2022** ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Prime Securities Limited

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

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DARUWALLA

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Date: 2022.08.12
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Murad D. Daruwalla

Partner

Membership No:043334

UDIN:22043334AOVWMW1210

Place: Mumbai

Date: 12 August 2022

PRIME SECURITIES LIMITED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30-Jun-22 (Unaudited)	31-Mar-22 (Unaudited)#	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
I Revenue from Operations				
Fee and commission income	728	439	543	3,115
II Other Income				
i) Interest income	79	77	43	214
ii) Dividend income	0	-	1	10
iii) Net gain on fair value changes				
- Realised	-	2	4	10
- Unrealised	22	31	-	52
iv) Others	9	-	4	12
Total Other Income	110	110	52	298
III Total income (I+II)	838	549	595	3,413
Expenses				
i) Finance cost	9	28	5	44
ii) Fee and commission expense	3	6	20	27
iii) Net loss on fair value changes				
- Unrealised	-	-	17	-
iv) Impairment on financial instruments	4	3	-	7
v) Employee benefit expenses	352	410	231	1,295
vi) Depreciation and amortisation expense	19	14	19	72
vii) Other expenses	141	163	72	481
IV Total expenses	528	624	364	1,926
V Profit / (loss) before exceptional items and tax (III-IV)	310	(75)	231	1,487
VI Exceptional items (net) (Refer note 2)	-	1	274	277
VII Profit / (loss) before tax (V) + (VI)	310	(74)	505	1,764
VIII Tax expenses / (credits)				
- Current tax charge / (credit)	50	(21)	39	307
- Earlier year tax charge	0	10	-	10
- Deferred tax charge	5	2	30	27
IX Profit / (loss) after tax (VII-VIII)	255	(65)	436	1,420
X Other comprehensive income				
a) I) Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined employee benefit plans	(23)	5	(16)	(15)
(b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments	-	586	-	925
II) Income tax relating to items that will not be reclassified to profit or loss	7	(177)	4	(211)
b) I) Items that will be reclassified to profit or loss	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other comprehensive income (a+b)	(16)	414	(12)	699
XI Total comprehensive income for the quarter / year (IX + X)	239	349	424	2,119
XII				
i) Paid-up equity share capital (face value Rs. 5 each)	1,576	1,559	1,326	1,559
ii) Other equity				8,799
XIII Earnings / (loss) per equity share				
(Rs. not annualised for the quarters and period ended)				
- Basic (amount in Rs.)	0.82	(0.21)	1.65	5.03
- Diluted (amount in Rs.)	0.76	(0.20)	1.57	4.67
# Refer note no. 5				

