



March 11, 2025

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

Capital Markets - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Prime Research and Advisory Limited (Wholly-owned Subsidiary of the Company), at their Meeting held today, i.e. March 11, 2025, has considered and approved, subject to necessary regulatory / statutory approvals as may be required under applicable laws, the setting-up of an Alternate Investment Fund, by incorporating a subsidiary in the name of '**Prime Litmus Investment Management Limited**', to act as an Investment Manager and a Limited Liability Partnership in the name of '**Prime Litmus Investment LLP**' or such other available name, which will act as a Sponsor for the Alternative Investment Fund.

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on continuous disclosure requirements concerning the above is enclosed as Annexure I to this letter.

In terms of the provisions of the Listing Regulations, the above disclosure is available on website of the Company (www.primesec.com) and Stock Exchanges (www.nseindia.com / www.bseindia.com).

This is for your information and records.

Yours faithfully,
For **Prime Securities Limited**

Ajay Shah
Company Secretary
(ACS-14359)

Prime Securities Limited
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Nariman Point, Mumbai 400021
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Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning above acquisition of ordinary shares:

| Sr. No. | Particulars | |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover, etc | Prime Research and Advisory Limited (Wholly-owned Subsidiary of the Company) ("PRAL") proposes to incorporate: (i) Prime Litmus Investment Management Limited ("PLIM"), to act as an Investment Manager (ii) Prime Litmus Investment LLP ("PLI") or such other available name, to act as a Sponsor |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The proposed transaction will not fall within the ambit of the related party transactions |
| 3. | The industry to which the entity being acquired belongs | Alternative Investment Fund |
| 4. | Objects and effects of the Acquisition | PRAL will subscribe to 75% of the paid-up capital of PLIM and upto 100% of partner's contribution in PLI |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Incorporation of subsidiary company and LLP and commencement of AIF activities will be subject to necessary statutory and regulatory approvals |
| 6. | Indicative time period for completion of the acquisition | Within 6 (six) months |



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|-----|---|---|
| 7. | Nature of consideration (cash consideration or share swap and details of the same) | PRAL will invest upto INR 150 lakhs in cash, in one or more tranches, for subscription to 75% of the paid-up capital of PLIM and upto INR 500 lakhs in cash, in one or more tranches, for subscription to 100% of partner's contribution in PLI |
| 8. | Cost of acquisition or the price at which the shares are acquired | Subscription to the capital of PLIM and partner's contribution in PLI will be at par |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | PRAL will subscribe to 75% of the paid-up capital of PLIM and 100% of partner's contribution in PLI |
| 10. | Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover country in which the acquired entity has presence, and any other significant information | Not applicable as both the entities are yet to be incorporated |