



May 24, 2022

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai 400001

**Capital Markets - Listing**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051

Dear Sir,

**Sub: Disclosure in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of Nil Deviation or Variation**

**Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, a Statement of Nil Deviation / Variation in utilization of funds raised for the Quarter ended March 31, 2022, is submitted herewith.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Prime Securities Limited**

  


**Ajay Shah**  
**Company Secretary**  
(ACS-14359)



**Statement of Deviation or Variation in utilization of funds raised**

Name of listed entity	<b>Prime Securities Limited</b>
Mode of Fund Raising	<b>Preferential Issue</b>
Date of Raising Funds	<b>November 12 2021 to November 16, 2021</b>
Amount Raised	<b>Rs. 40.38 Crore</b>
Report filed for Quarter ended	<b>March 31, 2022</b>
Monitoring Agency	<b>Not Applicable</b>
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	<b>No</b>
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	<b>Not Applicable</b>
If yes, date of shareholder approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	<b>“Nil” Statement as on March 31, 2022, was placed before the Audit Committee at its Meeting held on May 24, 2022</b>
Comments of the Auditors, if any	<b>None</b>
Objects for which funds have been raised and where there has been a deviation, in the following table	<b>Not Applicable</b>

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

**Deviation or Variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For **Prime Securities Limited**

  


**Ajay Shah**  
**Company Secretary**  
(ACS-14359)

Mumbai, May 24, 2022