

December 17, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Dear Sir,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state as under:

In an arbitration between two parties, having no relationship to Prime, a Sole Arbitrator has passed an interim order against Prime.

- a) The order seeks to prevent alienation / transfer of company assets / change in management control etc.
- b) Failure to comply with these directions to supposedly attract additional reliefs including forensic audit and penalties.

The Company appealed the arbitral order before the Jurisdictional Court in Dehradun and has obtained a stay of the arbitral order.

This is for your information and records.

Thanking you,

Yours faithfully, For **Prime Securities Limited**

IRIT MUMBAI

Ajay Shah Company Secretary (ACS-14359)

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