

PRIME

May 20, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

Capital Markets - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to the provisions of Regulation 30 and other applicable provisions of Listing Regulations, we would like to inform you that, pursuant to the authority granted by the Shareholders at their 35th AGM held on September 24, 2018, the Nomination and Remuneration Committee of the Board of Directors of the Company have, on May 20, 2020, **Granted 10,50,000 Employee Stock Options to the Eligible Employees / Directors of the Company and its Subsidiaries under the Employee Stock Option Scheme 2018.**

Each Option carries an entitlement to apply for and be allotted one Equity Share of face value of Rs. 5/- each in Prime Securities Limited at an Exercise Price, which is at a 10% discount to the Three Month Average Price, upto the Grant Date.

The Options would vest as follows:

- **50% of the Options Granted would vest at the end of 18 months from the Grant Date i.e. on November 20, 2021;**
- **50% of the Options Granted would vest at the end of 30 months from the Grant Date i.e. on November 20, 2022;**

Exercise Period for these Options shall commence from the date of Vesting of the Options (hereinafter referred to as "Vesting Date") and shall expire at the end of Five Years from the Vesting Date.

This is for your information and records.

Yours faithfully,
For Prime Securities Limited


Ajay Shah
Company Secretary
(ACS-14359)



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