



PRESS RELEASE

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS
QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

A) **Total Revenues** for the **Quarter** at ₹ 870 lakhs vs ₹ 992 lakhs (previous quarter), a **decrease** of about 12%

Total Revenues for the **Half Year** at ₹ 1,854 lakhs vs ₹ 2,040 lakhs (corresponding half year), a **decrease** of about 9%

B) **Profit before Tax** for the **Quarter** at ₹ 148 lakhs vs ₹ 305 lakhs (previous quarter), a **decrease** of about 51%

C) **Profit after Tax (including Other Comprehensive Income)** for the **Quarter** at ₹ 854 lakhs vs ₹ 228 lakhs (previous quarter), an **increase** of about 274%

Profit after Tax (including Other Comprehensive Income) for the **Half Year** at ₹ 1,082 lakhs vs ₹ 1,109 lakhs (corresponding half year), a **decrease** of about 2%

D) *The deal pipeline continues to be extremely robust. However, as the decline in the revenues for this quarter (compared to the previous quarter and the corresponding quarter of the last year) highlights, deal closures were delayed / affected by the very sharp downward sentiment in global and domestic equity markets in the quarter gone by. We believe that as the sentiment stabilizes, we would be in a position to book healthy fees from the inventory of deals that the Company has.*

E) *Our standard disclaimer, that investors should be wary of the fact that the advisory business does not lend itself to quarterly or annual comparisons, well underscored by the recent quarter.*

For Prime Securities Limited



N. Jayakumar
Managing Director & Group CEO

Mumbai,
November 9, 2022

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