



PRESS RELEASE

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS QUARTER ENDED JUNE 30, 2023

- A) **Total Revenues** for the **Quarter** at **₹ 2,068 lakhs** vs **₹ 992 lakhs** (Y-O-Y), an **increase** of about **108%**
- B) **Profit Before Tax** for the **Quarter** at **₹ 665 lakhs** vs **₹ 305 lakhs** (Y-O-Y) an **increase** of about **118%**
- C) **Profit After Tax (including Other Comprehensive Income)** for the **Quarter** at **₹ 499 lakhs** vs **₹ 228 lakhs** (Y-O-Y) an **increase** of about **119%**
- D) **EPS (diluted)** for **Q1 FY'24** at **₹ 1.48** vs **Q1 FY'23 EPS** of **₹ 0.74**

Qualitative Business Highlights

- The company has signed a binding term sheet with Bridgeweave for the acquisition of the remaining (upto) 92% of the target company. The transaction (swap of equity) is expected to be consummated in the next 90 days, subject to necessary statutory and regulatory approvals.
- The business pipeline is replete with equity fund raising and advisory mandates.
- The Company is focused on verticals that can enhance annuity income streams.
- The funding winter in the start-up ecosystem continues; challenging times ahead for unfunded companies.

Prime Securities Limited

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While investors should note that the advisory business does not lend itself to quarterly or annual comparisons, it is equally important to highlight that both the number and size of deals, have been steadily rising. The management remains optimistic on the prospects of the Company over the next few years.

For Prime Securities Limited

**JAYAKUMAR
NARAYANSWA
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**N. Jayakumar
Managing Director & Group CEO**

Mumbai, August 8, 2023

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