



UNAUDITED FINANCIAL RESULTS
NINE MONTHS ENDED DECEMBER 31, 2019

FINANCIAL HIGHLIGHTS

(Consolidated)

- ❖ Total **Investment Banking and Financial Advisory Revenues** for the 9 months period ending December 31, 2019 were at **Rs. 4285 Lakhs (up 32%** compared to Rs. 3242 Lakhs for the 9 months period ending December 31, 2018).
- ❖ PBT for the 9 months period was at Rs. 916 Lakhs [post non-recurring charges of:
 - a) impairment charge of Rs. 517 Lakhs
 - b) ESOS charge of Rs. 260 Lakhs and
 - c) Net loss on fair value changes of Rs. 138 Lakhs].
- ❖ On an **adjusted basis PBT** was **Rs. 1831 Lakhs (up 25%** as compared to adjusted PBT of Rs. 1464 Lakhs for the 9 months period ending December 31, 2018).
- ❖ Company continues to pursue only fee based advisory mandates in the areas of Debt and Equity Syndication, Balance Sheet Restructuring, Private Equity and Venture Capital Advisory and Mergers & Acquisitions.

Consequently, the Company's operations do not require significant capital.

The nature of Income arising out of Corporate Advisory Services is uncertain and lumpy; Investors should therefore be aware that quarter-on-quarter financial comparisons are not necessarily relevant.

