



PRESS RELEASE

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) ***NINE MONTHS ENDED DECEMBER 31, 2024*** ***(vs Nine Months ended December 2023)***

- A) **Total Revenues for Nine Months at ₹ 78.93 Cr vs ₹ 53.82 Cr, an increase of about 47%**

Revenues for Nine Months are at about 118% of full year FY24

- B) **Profit before Tax for Nine Months at ₹ 44.01 Cr vs ₹ 21.11 Cr, an increase of about 109%**

Profit before Tax for Nine Months at about 188% of full year FY24

- C) **Profit after Tax for Nine Months at ₹ 37.55 Cr vs ₹ 16.91 Cr, an increase of about 122%**

Profit after Tax for Nine Months at about 202% of full year FY24

- D) **Diluted EPS for Nine Months at ₹ 10.88 vs ₹ 4.95 (for Nine Months ended December 2023) vs ₹ 5.42 (for full year FY24)**



UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)
QUARTER ENDED DECEMBER 31, 2024
(vs Quarter ended December 2023)

- A) **Total Revenues** for the **Quarter** at **₹ 21.18 Cr** vs **₹ 17.91 Cr**, an **increase** of about **18%**

- B) **Profit before Tax** for the **Quarter** at **₹ 10.12 Cr** vs **₹ 9.87 Cr**, an **increase** of about **3%**

- C) **Profit after Tax** for the **Quarter** at **₹ 8.20 Cr** vs **₹ 7.93 Cr**, an **increase** of about **3%**

- D) **Diluted EPS** for the **Quarter** at **₹ 2.39** vs **₹ 2.32**



BUSINESS HIGHLIGHTS

- ❖ Cash, cash equivalents and investments as of December 31, 2024, is at ₹ 195 Cr.
- ❖ The company continues to successfully build a combination of annuity income flows and transactional (success based) revenue streams.
- ❖ The company has commenced wealth management, as a new business vertical, through a wholly-owned subsidiary, Prime Trigen Wealth Limited:
 - Apart from two co-CEOs, 14 core team members have been appointed.
 - The technology platform, for onboarding and servicing clients, scheduled to be launched during the current quarter.
- ❖ The company has acquired a 41.68% stake in Ark Neo Financial Services Private Limited, a Chennai-based service provider, through a platform called "DhanLAP". This platform will support the company's plan to foray into the retail fintech space.
- ❖ Secondary markets have shown fatigue, a combination of excessive valuations and large issuances of capital, over the last six months. While headline indices have declined by about 10%, several sectors have seen upto 25-30% fall in prices. This should create some headwinds for achieving closure of fund raising mandates over the next few quarters. It will, however, bring in sanity in valuations and moderate return expectations amongst investors.
- ❖ **While investors should note that the advisory business does not lend itself to quarterly or annual comparisons, much less extrapolation, it is equally important to highlight that both the number and size of deals, have been steadily rising. The management remains optimistic on the prospects of the Company over the next few years.**

For Prime Securities Limited

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Managing Director and Group CEO
Mumbai, January 21, 2025

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