



## PRESS RELEASE

### ***AUDITED ANNUAL FINANCIAL RESULTS (CONSOLIDATED) YEAR ENDED MARCH 31, 2024***

- A) **Total Revenues** for the Year at ₹ 66.64 Cr vs ₹ 46.84 Cr for March 31, 2023, an **increase** of about **42%**
- B) **Profit before Tax** for the Year at ₹ 23.39 Cr vs ₹ 15.17 Cr, an **increase** of about **54%**
- C) **Profit after Tax** for the Year at ₹ 18.56 Cr vs ₹ 11.18 Cr, an **increase** of about **66%**
- D) **Total Comprehensive Income** for the Year at ₹ 29.21 Cr vs ₹ 18.50 Cr, an **increase** of about **58%**
- E) The company has been successfully building up a combination of annuity income flows and transactional (success based) revenue streams.
- F) The company is actively seeking out acquisition targets in the areas of Funds Management, technology-driven retail distribution businesses and portfolio management.
- G) The company has steadily built up its investments in early-stage enterprises; the portfolio is valued at approximately ₹ 79.15 Cr, as of March 31, 2024. This represents exciting potential that can be monetized over the next few years. In addition, the company has liquid assets (cash, fixed deposits, bonds, receivables, etc.) of about ₹ 91.02 Cr, making the aggregate value of cash / cash equivalents and unlisted investments at ₹ 170.17 Cr.
- H) The company is mindful of the role technology will play in disrupting businesses; consequently, a greater focus on new age technologies will need to become second nature for Prime and its employees.
- I) The Board of Directors has proposed a Dividend of ₹ 1/- per share (against ₹ 0.50 per share paid for the previous financial year).

#### **Prime Securities Limited**

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Nariman Point, Mumbai 400021

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**While investors should note that the advisory business does not lend itself to quarterly or annual comparisons, it is equally important to highlight that both the number and size of deals, have been steadily rising. The management remains optimistic on the prospects of the Company over the next few years.**

**For Prime Securities Limited**

**JAYAKUMAR  
NARAYANSWA  
MI**

Digitally signed by JAYAKUMAR NARAYANSWAMI  
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**N. Jayakumar**

**Managing Director and Group CEO**

Mumbai, April 25, 2024

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