

PRIME SECURITIES LIMITED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013

b k i w f

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Amt Rs. Lacs

| | Quarter ended 30.09.12 | Quarter ended 30.06.12 | Quarter ended 30.09.11 | Half Year ended 30.09.12 | Half Year ended 30.09.11 | Year ended 31.03.12 (Audited) |
|---|---------------------------|--|---------------------------|-----------------------------|-----------------------------|-------------------------------------|
| PART - I | | | | | | |
| 1. Income from Operations | | | | | | |
| Income from Operations | (553) | (257) | (519) | (810) | 107 | 754 |
| Other Operating Income | - | - | - | - | - | - |
| Total Income from Operations | (553) | (257) | (519) | (810) | 107 | 754 |
| 2. Expenses | | | | | | |
| Employee Benefit Expense | 64 | 66 | 82 | 130 | 151 | 274 |
| Depreciation & Amortisation Expense | 6 | 6 | 6 | 12 | 12 | 22 |
| Other Expenses | 29 | 26 | 102 | 55 | 145 | 289 |
| Total Expenses | 99 | 98 | 190 | 197 | 308 | 585 |
| 3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items | (652) | (355) | (709) | (1,007) | (201) | 169 |
| 4. Other Income | 6 | 7 | 54 | 13 | 104 | 202 |
| 5. Profit / (Loss) before Interest and Exceptional Items | (646) | (348) | (655) | (994) | (97) | 371 |
| 6. Finance Cost | 216 | 206 | 159 | 422 | 323 | 670 |
| 7. Diminution in Value of Investments | * | * | * | * | * | 4 |
| 8. Other Provisions / Write-offs / (Debts written-off earlier now recovered) | - | - | - | - | - | - |
| 9. Profit / (Loss) from Ordinary Activities before Tax | (862) | (554) | (814) | (1,416) | (420) | (303) |
| 10. Tax Expenses | | | | | | |
| - Current Tax | - | - | 30 | - | 107 | 116 |
| - Income Tax of Earlier Years | - | - | - | - | - | - |
| 11. Net Profit / (Loss) for the Period | (862) | (554) | (844) | (1,416) | (527) | (419) |
| 12. Paid-up Equity Share Capital # | 1,328 | 1,328 | 1,328 | 1,328 | 1,328 | 1,328 |
| 13. Reserves (excluding Revaluation Reserves) | | | | | | 9,538 |
| 14. Earnings per Share (in Rs. not annualised) # | | | | | | |
| - Basic EPS before and after Extraordinary Items | (3.25) | (2.09) | (3.19) | (5.33) | (1.99) | (1.58) |
| - Diluted EPS before and after Extraordinary Items | (3.25) | (2.09) | (3.15) | (5.33) | (1.97) | (1.58) |
| # Equity Shares of Face Value of Rs 5/- each | | | | | | |
| * Provision/Diminution, if any, will be made at the year end | | | | | | |
| PART - II | | | | | | |
| A. Particulars of Shareholding | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 2,64,73,525 | 2,64,73,525 | 2,64,73,525 | 2,64,73,525 | 2,64,73,525 | 2,64,73,525 |
| - Percentage of Shareholding | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 2. Promoter and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of Shares | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of Shares | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| B. Investor Complaints | | | | | | |
| Pending at the beginning of the Quarter | Nil | Received during the Quarter | | | | 9 |
| Disposed of during the Quarter | 9 | Remaining unresolved at the end of the Quarter | | | | Nil |

Notes :

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 12, 2012.
2. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
3. Income from Operations includes fees received and gain / (loss) on sale of investments sold during the period.
4. The auditors of the Company in their report for the year ended March 31, 2012 had recorded their views about the following:
 - a) Payment of managerial remuneration is subject to the approval of the central government.
The Company has subsequently received approval of the central government for substantial part of the remuneration. The management has made review application for the remaining part of the remuneration to the central government which is pending for disposal.
 - b) Being unable to express their opinion in respect of non-provision for the Company's investment in and loans to subsidiary company in view of negative net worth and pending realisation of certain trade receivables.
The management is confident of realisation of trade receivable in the ordinary course of business and in view of the same and considering the strategic and long term nature of the investment in subsidiary, the amount of investment in subsidiary and the loans and advances given to subsidiary are justifiable.
5. The Company does not have any identifiable segment as required by Accounting Standard 17 issued by ICAI.
6. Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

PRIME SECURITIES LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PRIME

Amt Rs. Lacs

| PARTICULARS | Half Year ended 30-Sep-12 | Year ended 31-Mar-12 |
|--|------------------------------|-------------------------|
| A. EQUITY & LIABILITIES | | |
| 1. Shareholder's Fund | | |
| a. Share Capital | 1,327.85 | 1,327.85 |
| b. Reserves and Surplus | 8,122.03 | 9,538.95 |
| Sub-Total (Shareholder's Funds) | 9,449.88 | 10,866.80 |
| 2. Non-current Liabilities | | |
| a. Long-term Provisions | 97.56 | 110.82 |
| Sub-Total (Non-current Liabilities) | 97.56 | 110.82 |
| 3. Current Liabilities | | |
| a. Short-term Borrowings | 6,350.93 | 5,781.97 |
| b. Trade Payables | 2.69 | 7.88 |
| c. Other Current Liabilities | 583.45 | 513.25 |
| d. Short-term Provisions | 12.24 | 12.24 |
| Sub-Total (Current Liabilities) | 6,949.31 | 6,315.34 |
| TOTAL EQUITY & LIABILITIES | 16,496.75 | 17,292.95 |
| B. ASSETS | | |
| 1. Non-current Assets | | |
| a. Fixed Asset | | |
| - Tangible Assets | 475.55 | 467.63 |
| - Intangible Assets | - | 0.81 |
| b. Non-current Investments | 6,682.30 | 7,655.96 |
| c. Long-term Loans & Advances | 634.20 | 583.02 |
| d. Other Non-current Assets | - | 345.00 |
| Sub-Total (Non-current Assets) | 7,792.03 | 9,052.44 |
| 2. Current Assets | | |
| a. Current Investments | 55.21 | 71.50 |
| b. Trade Receivables | 352.78 | 373.44 |
| c. Cash & Cash Equivalents | 89.25 | 360.66 |
| d. Short-term Loans & Advances | 8,198.55 | 7,371.83 |
| e. Other Current Assets | 8.93 | 63.07 |
| Sub-Total (Current Assets) | 8,704.73 | 8,240.51 |
| TOTAL ASSETS | 16,496.75 | 17,292.95 |

For Prime Securities Limited

Mumbai
November 12, 2012

N. Jayakumar
Managing Director