

# PRIME SECURITIES LIMITED - CONSOLIDATED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

[ Rs. Lacs ]

	Quarter ended 31-Dec-16	Quarter ended 30-Sep-16	Quarter ended 31-Dec-15	Nine Months ended 31-Dec-16	Nine Months ended 31-Dec-15	Year ended 31-Mar-16 (Audited)
<b>1. Income from Operations</b>						
Income from Operations	332	316	188	966	466	1,041
Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>332</b>	<b>316</b>	<b>188</b>	<b>966</b>	<b>466</b>	<b>1,041</b>
<b>2. Expenses</b>						
Employee Benefit Expense	18	20	16	60	48	149
Depreciation & Amortisation Expense	3	3	14	9	57	85
Fixed Asset Written-off	-	-	72	-	72	70
Other Expenses	42	41	67	138	142	225
<b>Total Expenses</b>	<b>63</b>	<b>64</b>	<b>169</b>	<b>207</b>	<b>319</b>	<b>529</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items</b>	<b>269</b>	<b>252</b>	<b>19</b>	<b>759</b>	<b>147</b>	<b>512</b>
4. Other Income	24	10	15	228	(242)	150
<b>5. Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items</b>	<b>293</b>	<b>262</b>	<b>34</b>	<b>987</b>	<b>(95)</b>	<b>662</b>
6. Finance Cost	(1)	(1)	-	(2)	-	(1)
<b>7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items</b>	<b>292</b>	<b>261</b>	<b>34</b>	<b>985</b>	<b>(95)</b>	<b>661</b>
8. Diminution in Value of Investments	*	*	*	*	*	-
9. Other Write-backs / (Provisions / Write-offs)	523	611	397	1,233	1,045	823
<b>10. Profit / (Loss) from Ordinary Activities before Tax</b>	<b>815</b>	<b>872</b>	<b>431</b>	<b>2,218</b>	<b>950</b>	<b>1,484</b>
<b>11. Tax Expenses</b>						
- Current Tax	169	179	87	458	212	64
<b>12. Net Profit / (Loss) for the Period</b>	<b>646</b>	<b>693</b>	<b>344</b>	<b>1,760</b>	<b>738</b>	<b>1,420</b>
13. Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	1,328	1,328	1,328	1,328	1,328	1,328
14. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	(40.29)
<b>15. Earnings per Share (In Rs. not annualised)</b> (Equity Shares of FV of Rs. 5/- each)						
- Basic EPS before and after Extraordinary Items	2.44	2.62	1.30	6.65	2.79	5.36
- Diluted EPS before and after Extraordinary Items	2.44	2.62	1.30	6.65	2.79	5.36

\* Provision/Diminution will be made at the year end

### Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on January 3, 2017.
- Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a Limited Review of the Financial Results.
- Other Income includes Gain / (Loss) on Investments.
- The Auditors of the Company in their Limited Review Report for the Quarter ended December 31, 2016 have recorded their views about the following:
  - Write-back of an advance written-off in earlier year. *Management clarification: The said advance has been written-back as receivable on receipt of the confirmation from the said party.*
  - Non-provision for diminution in the value of non-current investments. *Management clarification: No provision for diminution is required as the same is of temporary nature.*
- The Auditors of the Company in their Audit Report for the Year ended March 31, 2016 have recorded their views about the following:
  - No adjustments have been made in the carrying value of the assets and liabilities in the financial statements prepared on a going concern basis. *Management clarification: The management has since, successfully concluded discussions with lenders and has restructured the obligations. This observation, is therefore, no longer valid.*
  - Unable to ascertain impact of outstanding inter-corporate deposits received by the Company, in respect of which confirmation of balances, terms of repayment & charges of interest are not available. *Management clarification: The Company has written-back outstanding inter-corporate deposits, as the same is no longer payable in the opinion of the management.*
  - Non-provision of interest on certain secured loans, which would have increased the amount of secured loans had the provision been made. *Management clarification: The management has since, successfully concluded discussions with lenders and has restructured the obligations and therefore, there is no interest obligation.*
  - Write-back of an unsecured loan. *Management clarification: The said unsecured loan is no longer payable in the of the opinion of the management.*
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai  
January 3, 2017

N. Jayakumar  
Managing Director