



February 15, 2018

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

Capital Markets - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company, at their Meeting held today, i.e. February 15, 2018, has considered and approved the following:

1. Issue of upto 70,00,000 Equity Share Warrants ("Warrants") on a Preferential Basis to the following Investors:

Name of the Proposed Investor	Maximum Number of Equity Shares Warrants proposed to be issued
ALSS Investments	35,00,000
Puneet Pandey	35,00,000
Total	70,00,000

The Warrants shall be issued subject to following terms and conditions:

- a) Each Warrants shall carry an entitlement to subscribe to One Equity Share of face value of Rs. 5/- each of the Company;
- b) The Equity Shares arising on exercise of option under the Warrant shall be issued at a Price not below the price calculated in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 ("SEBI Regulations"), being the higher of (i) Average of Weekly High and Low of the Volume Weighted Average Price of the Equity Shares during 26 weeks preceding the Relevant Date and (ii) Average of the Weekly High and Low of the Volume Weighted Average Prices of the Equity Shares during 2 weeks preceding the Relevant Date;
- c) An amount equivalent to 25% of the Exercise Price of the Equity Shares arising out of the Warrants shall be payable at the time of making the application for the Warrants;

Prime Securities Limited
1109 / 1110, Maker Chambers V,
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CIN: L67120MH1982PLC026724
www.primesec.com



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- d) The option to acquire the Equity Shares can be exercised by the Warrant holders in one or more tranches on or before the expiry of 18 months from the date of allotment of the Warrants
2. Alteration of Authorised Share Capital clause of the Memorandum of Association of the Company to alter / increase the Authorised Share Capital.
 3. Convening of Extraordinary General Meeting of the Shareholders of the Company on March 20, 2018, for the purpose of obtaining their approval to issue of Warrants on a preferential basis by way of a Special Resolution.

The proposed issue of Warrants shall be in accordance with the provisions of the Companies Act, 2013 ("the Act") read with the applicable Rules made thereunder and the SEBI Regulations, as amended from time to time. The Warrants proposed to be issued shall be subject to a lock-in as prescribed by SEBI Regulations.

The proposed Issue of Warrants on a Preferential basis shall be subject to necessary approvals of the Shareholders of the Company at the Extraordinary General Meeting scheduled to be held on Thursday, March 20, 2018 and any other regulatory authorities, if required and shall be in terms of the Acts / Rules / Regulations / Guidelines issued by SEBI, SEBI LODR and other applicable provisions of the law.

The Relevant Date in terms of the provisions of SEBI Regulation for determining the Price of the Equity Share Warrants is February 18, 2018.

A copy of the Press Release is enclosed.

Please note that, in terms of the provisions of the SEBI LODR, the above disclosure is available on website of the Company (www.primesec.com) and Stock Exchanges (www.nseindia.com / www.bseindia.com).

The Board Meeting commenced at 10.00 a.m. and concluded at 1.30 p.m.

This is for your information and records.

Yours faithfully,
For **Prime Securities Limited**


Ajay Shah
Company Secretary
(ACS-14359)

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PRESS RELEASE

The Board of Directors of Prime Securities Limited (PSL) at its meeting held on February 15, 2018 approved the entry of the company into newer segments of financial services business through its wholly owned subsidiary, Prime Research and Advisory Limited (PRAL). The new services shall comprise value added intermediation services in wealth management and investment advisory. PRAL shall also engage in assisting banks and institutional investors in risk assessment, portfolio analysis and portfolio rebalancing through execution of specific strategies. PRAL's clients will include corporate treasuries, fund management companies and family offices among others.

To facilitate entry into these exciting and rapidly growing segments, PSL is taking on board a highly experienced, connected and networked team of twenty five reputed professionals with a proven track record of several years. The team currently has an enviable roster of clients and counter-parties. The new team's business is robust and it has a fairly full opportunity pipeline and substantial current income through fees and annuities that it will bring to PRAL.

The PSL Board believes that these services will diversify its business streams and create opportunities through complementarity and co-working between its current Corporate Finance and Investment Banking Team and the new team coming on board at PRAL. The annuity business of the incoming team would be additive to PSL's current stream of fee income and would be beneficial through smoothening out of revenues.

The Board is optimistic that this initiative shall further institutionalize the current operations and substantially enhance shareholder value.

For Prime Securities Limited



N. Jayakumar
Managing Director
(DIN: 00046048)

Mumbai,
February 15, 2018