

PRIME SECURITIES LIMITED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)

Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Amt Rs. Lacs

	Quarter ended 30-Sep-15	Quarter ended 30-Jun-15	Quarter ended 30-Sep-14	Period ended 30-Sep-15	Period ended 30-Sep-14	Year ended 31-Mar-15 (Audited)
PART - I						
1. Income from Operations						
Income from Operations	215	63	13	278	50	232
Other Operating Income	-	-	-	-	-	-
Total Income from Operations	215	63	13	278	50	232
2. Expenses						
Employee Benefit Expense	16	16	12	32	41	128
Depreciation & Amortisation Expense	21	21	6	42	24	35
Other Expenses	35	39	33	74	99	201
Total Expenses	72	76	51	148	164	364
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	143	(13)	(38)	130	(114)	(132)
4. Other Income	1	7	7	8	17	23
5. Profit / (Loss) before Interest and Exceptional Items	144	(6)	(31)	138	(97)	(109)
6. Finance Cost	-	-	-	-	1	23
7. Diminution in Value of Investments	*	*	*	*	*	-
8. Loss on Sale of Investments	-	165	-	165	869	928
9. Other Provision / Write-offs / (Write-backs)	(298)	(350)	61	(648)	(305)	(568)
10. Profit / (Loss) from Ordinary Activities before Tax	442	179	(92)	621	(662)	(492)
11. Provision for Tax						
- Current Tax	88	36	-	124	-	-
- Income Tax of Earlier Years	-	-	-	-	-	-
12. Net Profit / (Loss) for the Period	354	143	(92)	497	(662)	(492)
13. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328	1,328
14. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	3,898
15. Earnings per Share (in Rs. not annualised) (Equity Shares of FV of Rs. 5/- each)						
- Basic EPS before and after Extraordinary Items	1.54	0.54	(0.35)	1.88	(2.50)	(1.86)
- Diluted EPS before and after Extraordinary Items	1.54	0.54	(0.35)	1.88	(2.50)	(1.86)
* Provision/Diminution will be made at the year end						
PART - II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	26,473,525	26,473,525	26,473,525	26,473,525	26,473,525	26,473,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00	100.00
2. Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
B. Investor Complaints						
Pending at the beginning of the Quarter	Nil		Received during the Quarter		2	
Disposed of during the Quarter	2		Remaining unresolved at the end of the Quarter		Nil	

Notes :

- The above results were reviewed by audit committee and taken on record by the board of directors at its meeting held on October 20, 2015.
- Pursuant to clause 41 of the listing agreement, the statutory auditors have carried out a limited review of the results.
- Income from operations includes fees received during the period.
- The statutory auditors of the Company in their limited review report for the quarter ended September 30, 2015, June 30, 2015 and audit report for the year ended March 31, 2015 have recorded their views about the following:
 - No adjustments have been made in the carrying value of the assets and liabilities in the financial statements prepared on a going concern basis. *Management clarification: The Company has earned adequate revenues and generated surpluses. The management is confident of maintaining this trend.*
 - No provision has been made in the carrying value of financial exposure in the subsidiary having regard to the proposed capitalisation of share application money advanced to subsidiary. *Management clarification: The management is in the process of re-capitalising the subsidiary.*
 - Non-provision of interest on certain secured loans, which would have increased the amount of secured loans had the provision been made. *Management clarification: The Company is in the process of renegotiating terms with the secured lenders.*
 - Unable to ascertain impact of outstanding inter-corporate deposits received by the Company, in respect of which confirmation of balances, terms of repayment & charges of interest are not available. *Management clarification: These are unsecured advances, terms of which the Company is in the process of renegotiating.*
 - Unable to ascertain the impact of a capital advance. *Management clarification: The management is confident of recovering the amount in the normal course of business.*
 - Write-back of part of an unsecured loan. *Management clarification: The part of the said unsecured loan is no longer payable based on the assessment of the management.*
- The Company operates in only one segment i.e. corporate advisory services and there are no reportable segments as required by accounting standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai
October 20, 2015

N. Jayakumar
Managing Director