

# PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)  
Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com



## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

Amt Rs. Lacs

	Quarter ended 31-Mar-16 (Audited)	Quarter ended 31-Mar-15 (Audited)	Period ended 31-Mar-16 (Audited)	Period ended 31-Mar-15 (Audited)
<b>1. Income from Operations</b>				
Income from Operations	575	32	1,041	269
Other Operating Income	-	8	-	33
<b>Total Income from Operations</b>	<b>575</b>	<b>40</b>	<b>1,041</b>	<b>302</b>
<b>2. Expenses</b>				
Employee Benefit Expense	79	80	149	250
Depreciation & Amortisation Expense	12	12	85	51
Fixed Assets Written-off	(2)	-	70	-
Other Expenses	81	57	225	320
<b>Total Expenses</b>	<b>170</b>	<b>149</b>	<b>529</b>	<b>621</b>
<b>3. Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>405</b>	<b>(109)</b>	<b>512</b>	<b>(319)</b>
4. Other Income	125	269	973	637
<b>5. Profit / (Loss) before Interest and Exceptional Items</b>	<b>530</b>	<b>160</b>	<b>1,485</b>	<b>318</b>
6. Finance Cost	-	22	1	266
7. Diminution in Value of Investments	-	-	-	-
8. Loss on Sale of Investments	-	128	-	1,263
9. Other Provision / Write-offs / (Debts written off earlier now recovered)	-	-	-	297
<b>10. Profit / (Loss) from Ordinary Activities before Tax</b>	<b>530</b>	<b>10</b>	<b>1,484</b>	<b>(1,508)</b>
<b>11. Tax Expenses</b>				
- Current Tax	(146)	-	64	1
- Deferred Tax	-	-	-	12
<b>12. Net Profit / (Loss) for the Period</b>	<b>676</b>	<b>10</b>	<b>1,420</b>	<b>(1,521)</b>
13. Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,328	1,328	1,328	1,328
14. Reserves (excluding Revaluation Reserves)	-	-	-	-
<b>15. Earnings per Share (in Rs. not annualised) (Equity Shares of FV of Rs. 5/- each)</b>				
- Basic EPS before and after Extraordinary Items	2.55	0.04	5.37	(5.75)
- Diluted EPS before and after Extraordinary Items	2.55	0.04	5.37	(5.75)

**Notes :**

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 17, 2016.
2. The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures upto third quarter ended December 31 of the respective financial year.
3. The figures for the previous year ended March 31, 2015 are for a period of eighteen months.
4. Income from Operations includes fees received during the period and Other Income includes amount written-back (net of write-offs).
5. The Auditors of the Company in their audit report for the year ended March 31, 2016 has recorded their views about the following::
  - a) No adjustments have been made in the carrying value of the assets and liabilities in the financial statements prepared on a going concern basis. *Management clarification: The management is in discussions with a lender for a restructuring of debt obligations. Also, the Company has completely shifted focus to non-fund based advisory work.*
  - b) Unable to ascertain impact of outstanding inter-corporate deposits received by the Company, in respect of which confirmation of balances, terms of repayment & charges of interest are not available. *Management clarification: These are unsecured advances, terms of which the Company is in the process of negotiation.*
  - c) Non-provision of interest on certain secured loans, which would have increased the amount of secured loans had the provision been made. *Management clarification: The Company is in the process of negotiating the terms with the secured lenders.*
  - d) Non-provision for debtors outstanding on account of dispute and ongoing litigation with stock exchanges. *Management clarification: In view of the pending litigations and uncertainty of its outcome, no provision is required.*
  - e) Write-back of an unsecured loan. *Management clarification: The said unsecured loan is no longer payable in the of the opinion of the management.*
  - f) Non-provision for diminution in the value of non-current investments. *Management clarification: No provision for diminution is required as the same is of temporary in nature in the opinion of the management.*
  - g) Non-provision of interest levied by the stock exchange. *Management clarification: The Company is in the process of negotiating with the stock exchange.*
6. Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai  
May 17, 2016

N. Jayakumar  
Managing Director