

PRIME SECURITIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

	Amt Rs. Lacs			
	Quarter ended 30-Jun-15	Quarter ended 31-Mar-15	Quarter ended 30-Jun-14	Year ended 31-Mar-15 (Audited)
PART - I				
1. Income from Operations				
Income from Operations	63	32	20	232
Other Operating Income	-	-	-	-
Total Income from Operations	63	32	20	232
2. Expenses				
Employee Benefit Expense	16	74	12	128
Depreciation & Amortisation Expense	21	6	6	35
Other Expenses	39	51	21	201
Total Expenses	76	131	39	364
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(13)	(99)	(19)	(132)
4. Other Income	7	6	-	23
5. Profit / (Loss) before Interest and Exceptional Items	(6)	(93)	(19)	(109)
6. Finance Cost	-	22	-	23
7. Diminution in Value of Investments	*	*	*	-
8. Loss on Sale of Investments	165	55	735	928
9. Other Provision / Write-offs / (Write-backs)	(350)	(263)	(463)	(568)
10. Profit / (Loss) from Ordinary Activities before Tax	179	93	(291)	(492)
11. Provision for Tax				
- Current Tax	36	-	-	-
- Income Tax of Earlier Years	-	-	-	-
12. Net Profit / (Loss) for the Period	143	93	(291)	(492)
13. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328
14. Reserves (excluding Revaluation Reserves)	-	-	-	3898
15. Earnings per Share (in Rs. not annualised) (Equity Shares of FV of Rs. 5/- each)				
- Basic EPS before and after Extraordinary Items	0.54	0.35	(1.10)	(1.86)
- Diluted EPS before and after Extraordinary Items	0.54	0.35	(1.10)	(1.86)
* Provision/Diminution will be made at the year end				
PART - II				
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of Shares	26,473,525	26,473,525	26,473,525	26,473,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00
2. Promoter and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
B. Investor Complaints				
Pending at the beginning of the Quarter	Nil	Received during the Quarter		2
Disposed of during the Quarter	2	Remaining unresolved at the end of the Quarter		Nil

Notes :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on August 14, 2015.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
- Income from Operations includes fees received during the period.
- The Auditors of the Company in their Limited Review Report for the Quarter ended June 30, 2015 and Audit Report for the Year ended March 31, 2015 have recorded their views about the following:
 - No adjustments have been made in the carrying value of the assets and liabilities in the financial statements prepared on a going concern basis. *Management clarification: The management is confident of generating adequate funds through corporate finance based revenue streams and sale of investments.*
 - No provision has been made in the carrying value of financial exposure in the subsidiary having regard to the proposed capitalisation of share application money advanced to subsidiary. *Management clarification: The management is in the process of re-capitalising the subsidiary.*
 - Non-provision of interest on certain secured loans, which would have increased the amount of secured loans had the provision been made. *Management clarification: The Company is in the process of renegotiating terms with the secured lenders.*
 - Unable to ascertain impact of outstanding inter-corporate deposits received by the Company, in respect of which confirmation of balances, terms of repayment & charges of interest are not available. *Management clarification: These are unsecured advances, terms of which the Company is in the process of renegotiating.*
 - Unable to ascertain the impact of a capital advance. *Management clarification: The management is confident of recovering the amount in the normal course of business.*
 - Write-back of part of an unsecured loan. *Management clarification: The part of the said unsecured loan is no longer payable based on the assessment of the management.*
- The Company operates in only one segment i.e. corporate advisory services and there are no reportable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai
August 14, 2015

N. Jayakumar
Managing Director