

PRIME SECURITIES LIMITED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012



Amt Rs. Lacs

	Quarter ended 31.12.12	Quarter ended 30.09.12	Quarter ended 31.12.11	Nine Months ended 31.12.12	Nine Months ended 31.12.11	Year ended 31.03.12 (Audited)
PART - I						
1. Income from Operations						
Income from Operations	(32)	(553)	55	(842)	162	754
Other Operating Income	-	-	-	-	-	-
Total Income from Operations	(32)	(553)	55	(842)	162	754
2. Expenses						
Employee Benefit Expense	63	64	67	193	218	274
Depreciation & Amortisation Expense	6	6	5	18	16	22
Other Expenses	27	29	44	82	189	289
Total Expenses	96	99	116	293	423	585
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(128)	(652)	(61)	(1,135)	(261)	169
4. Other Income	-	6	53	13	157	202
5. Profit / (Loss) before Interest and Exceptional Items	(128)	(646)	(8)	(1,122)	(104)	371
6. Finance Cost	97	216	166	519	489	670
7. Diminution in Value of Investments	*	*	*	*	*	4
8. Profit / (Loss) from Ordinary Activities before Tax	(225)	(862)	(174)	(1,641)	(593)	(303)
9. Tax Expenses						
- Current Tax	-	-	(35)	-	72	116
- Income Tax of Earlier Years	-	-	-	-	-	-
10. Net Profit / (Loss) for the Period	(225)	(862)	(139)	(1,641)	(665)	(419)
11. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328	1,328
12. Reserves (excluding Revaluation Reserves)						9,538
13. Earnings per Share (in Rs. not annualised) #						
- Basic EPS before and after Extraordinary Items	(0.85)	(3.25)	(0.52)	(6.18)	(2.51)	(1.58)
- Diluted EPS before and after Extraordinary Items	(0.85)	(3.25)	(0.51)	(6.18)	(2.47)	(1.58)
# Equity Shares of Face Value of Rs 5/- each						
* Provision/Diminution, if any, will be made at the year end						
PART - II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00	100.00
2. Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
B. Investor Complaints						
Pending at the beginning of the Quarter	Nil	Received during the Quarter				7
Disposed of during the Quarter	7	Remaining unresolved at the end of the Quarter				Nil

Notes :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on February 12, 2013.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
- Income from Operations includes fees received and gain / (loss) on sale of investments sold during the period.
- The auditors of the Company in their report for the year ended March 31, 2012 had recorded their views about the following:
 - Payment of managerial remuneration is subject to the approval of the central government.
The Company has subsequently received approval of the central government for substantial part of the remuneration. The management has made review application for the remaining part of the remuneration to the central government which is pending for disposal.
 - Being unable to express their opinion in respect of non-provision for the Company's investment in and loans to subsidiary company in view of negative net worth and pending realisation of certain trade receivables.
The management is confident of realisation of trade receivable in the ordinary course of business and in view of the same and considering the strategic and long term nature of the investment in subsidiary, the amount of investment in subsidiary and the loans and advances given to subsidiary are justifiable.
- The Company does not have any identifiable segment as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited