

## PRESS RELEASE

The Board of Directors of Prime Securities Limited (PSL) at its meeting held on February 15, 2018 approved the entry of the company into newer segments of financial services business through its wholly owned subsidiary, Prime Research and Advisory Limited (PRAL). The new services shall comprise value added intermediation services in wealth management and investment advisory. PRAL shall also engage in assisting banks and institutional investors in risk assessment, portfolio analysis and portfolio rebalancing through execution of specific strategies. PRAL's clients will include corporate treasuries, fund management companies and family offices among others.

To facilitate entry into these exciting and rapidly growing segments, PSL is taking on board a highly experienced, connected and networked team of twenty five reputed professionals with a proven track record of several years. The team currently has an enviable roster of clients and counter-parties. The new team's business is robust and it has a fairly full opportunity pipeline and substantial current income through fees and annuities that it will bring to PRAL.

The PSL Board believes that these services will diversify its business streams and create opportunities through complementarity and co-working between its current Corporate Finance and Investment Banking Team and the new team coming on board at PRAL. The annuity business of the incoming team would be additive to PSL's current stream of fee income and would be beneficial through smoothening out of revenues.

The Board is optimistic that this initiative shall further institutionalize the current operations and substantially enhance shareholder value.

For Prime Securities Limited



**N. Jayakumar**  
Managing Director  
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Mumbai,  
February 15, 2018